



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of April 2017.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$76.742 billion on April 30, 2017, posting an increase of \$5.8 million from the level on March 31, 2017. This net change was the result of an increase in net holdings of government-guaranteed loans of \$5.8 million. The FFB made 37 disbursements and received 33 prepayments in the month of April. The FFB also reset the interest rate for 23 loans guaranteed by the Department of Education and six loans guaranteed by the Department of Energy.

Attached to this release are tables presenting FFB April loan activity and FFB holdings as of April 30, 2017.

FEDERAL FINANCING BANK APRIL 2017 ACTIVITY

| <i>Borrower</i> | <i>Date</i> | <i>Amount of Advance</i> | <i>Final Maturity</i> | <i>Interest Rate</i> | |
|------------------------------------|--------------------|-------------------------------------|----------------------------------|---------------------------------|------|
| AGENCY DEBT | | | | | |
| U.S. POSTAL SERVICE | | | | | |
| U.S. Postal Service | 4/27 | \$3,000,000,000.00 | 5/18/17 | 0.855% | S/A |
| U.S. Postal Service | 4/28 | \$3,400,000,000.00 | 5/01/17 | 0.866% | S/A |
| U.S. Postal Service | 4/28 | \$600,000,000.00 | 5/01/17 | 0.794% | S/A |
| GOVERNMENT-GUARANTEED LOANS | | | | | |
| CDFI-BGP | | | | | |
| Opportunity Finance | 4/05 | \$650,000.00 | 3/15/45 | 3.173% | Qtr. |
| Opportunity Finance | 4/20 | \$5,000,000.00 | 12/15/44 | 2.921% | S/A |
| DOE-SECTION 1703 (NON-RECOVERY) | | | | | |
| *MEAG Power SPVJ, LLC | 4/03 | \$97,123,971.00 | 7/03/17 | 1.141% | Qtr. |
| *MEAG Power SPVJ, LLC | 4/03 | \$63,515,344.00 | 7/03/17 | 1.141% | Qtr. |
| *MEAG Power SPVJ, LLC | 4/03 | \$16,291,500.00 | 7/03/17 | 1.141% | Qtr. |
| *MEAG Power SPVM, LLC | 4/03 | \$92,442,874.00 | 7/03/17 | 1.141% | Qtr. |
| *MEAG Power SPVM, LLC | 4/03 | \$69,951,592.00 | 7/03/17 | 1.141% | Qtr. |
| *MEAG Power SPVM, LLC | 4/03 | \$17,500,000.00 | 7/03/17 | 1.141% | Qtr. |
| DEPARTMENT OF EDUCATION | | | | | |
| *Bennett College | 4/03 | \$191,902.95 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$162,845.04 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$398,209.65 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$68,188.73 | 10/02/17 | 0.909% | S/A |

| | | | | | |
|-------------------------------|------|-----------------|----------|--------|------|
| *Bennett College | 4/03 | \$111,914.52 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$337,700.82 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$500,845.60 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$509,385.50 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$512,161.16 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$750,980.16 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$792,394.66 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$595,311.72 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$637,769.43 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$840,978.72 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$830,854.03 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$852,306.73 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$731,149.12 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$935,013.39 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$232,335.77 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$369,114.39 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$538,375.95 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$79,291.77 | 10/02/17 | 0.909% | S/A |
| *Bennett College | 4/03 | \$88,633.04 | 10/02/17 | 0.909% | S/A |
| Alabama A&M University | 4/17 | \$2,303,853.68 | 6/01/45 | 2.587% | S/A |
| HUD-542 | | | | | |
| Mass Housing | 4/13 | \$9,960,000.00 | 5/15/57 | 3.359% | |
| New Hampshire HFA | 4/14 | \$1,332,000.00 | 5/15/57 | 3.483% | |
| Mass Housing Partnership | 4/26 | \$1,722,000.00 | 5/15/57 | 3.510% | |
| Virginia Housing | 4/26 | \$3,008,000.00 | 5/15/47 | 3.449% | |
| RURAL UTILITIES SERVICE | | | | | |
| Blue Ridge Elec. #3340 | 4/03 | \$3,200,000.00 | 12/31/47 | 2.765% | Qtr. |
| SlashPine #3559 | 4/03 | \$1,186,000.00 | 1/03/51 | 2.814% | Qtr. |
| WRECI Electric #3488 | 4/04 | \$4,959,750.71 | 1/03/45 | 2.601% | Qtr. |
| Big Sandy Elec. #3585 | 4/07 | \$2,000,000.00 | 10/02/17 | 0.934% | Qtr. |
| Navopache Electric #2988 | 4/07 | \$5,000,000.00 | 10/02/17 | 0.934% | Qtr. |
| Renville-Sibley #3620 | 4/07 | \$2,200,000.00 | 1/03/51 | 2.772% | Qtr. |
| Upsala Coop. Tele. #3574 | 4/10 | \$138,015.00 | 10/02/17 | 0.944% | Qtr. |
| Dunn Energy Coop. #3639 | 4/11 | \$4,000,000.00 | 1/03/51 | 2.779% | Qtr. |
| East River Power #3459 | 4/11 | \$12,000,000.00 | 1/03/50 | 2.762% | Qtr. |
| West River Elec. #3434 | 4/13 | \$5,000,000.00 | 12/31/48 | 2.673% | Qtr. |
| Adams Electric Coop. #3127 | 4/14 | \$3,000,000.00 | 12/31/46 | 2.602% | Qtr. |
| Flint Hills Rural Elec. #3212 | 4/14 | \$700,000.00 | 12/31/46 | 2.602% | Qtr. |
| Goldenwest EC #3539 | 4/14 | \$1,900,000.00 | 10/02/17 | 0.929% | Qtr. |
| S. Illinois Power #3605 | 4/14 | \$5,965,000.00 | 12/31/43 | 2.530% | Qtr. |
| Slope Electric #3478 | 4/14 | \$1,500,000.00 | 1/03/50 | 2.656% | Qtr. |
| Verendrye Elec. #3301 | 4/14 | \$4,000,000.00 | 12/31/47 | 2.621% | Qtr. |
| Crow Wing Cooperative #3398 | 4/17 | \$3,000,000.00 | 10/02/17 | 0.929% | Qtr. |
| Navopache Electric #2988 | 4/21 | \$4,730,631.39 | 10/02/17 | 0.910% | Qtr. |
| Wash.-St. Tammany Elec. #3276 | 4/21 | \$5,000,000.00 | 12/31/46 | 2.601% | Qtr. |
| Petit Jean Electric #3644 | 4/24 | \$7,400,000.00 | 1/03/51 | 2.673% | Qtr. |

| | | | | | |
|--------------------------------|------|----------------|----------|--------|------|
| Agralite Elec. #3499 | 4/25 | \$2,484,434.00 | 12/31/48 | 2.678% | Qtr. |
| Cass County Electric #3399 | 4/25 | \$6,000,000.00 | 12/31/47 | 2.660% | Qtr. |
| Butler Cnty Rural Elec #3505 | 4/26 | \$3,400,000.00 | 1/03/50 | 2.756% | Qtr. |
| Northwest Communications #3587 | 4/26 | \$1,330,587.00 | 10/02/17 | 0.945% | Qtr. |
| Mora-San Miguel Elec. Coop #31 | 4/27 | \$3,719,188.04 | 12/31/46 | 2.675% | Qtr. |
| Great Lakes Energy #3335 | 4/28 | \$5,000,000.00 | 12/31/47 | 2.686% | Qtr. |
| Southeastern Elec. Coop. #3152 | 4/28 | \$4,972,000.00 | 12/31/46 | 2.665% | Qtr. |

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

| Program | | | Monthly | Fiscal Year |
|---|-----------------------|-----------------------|-------------------------|--------------------------|
| | April 30, 2017 | March 31, 2017 | Net Change | Net Change |
| | | | 4/01/17- 4/30/17 | 10/01/16- 4/30/17 |
| <u>Agency Debt</u> | | | | |
| U.S. Postal Service | \$15,000.0 | \$15,000.0 | \$0.0 | \$0.0 |
| National Credit Union Adm.-CLF | \$0.0 | \$0.0 | \$0.0 | \$0.0 |
| Federal Deposit Insurance Corp. | \$0.0 | \$0.0 | \$0.0 | \$0.0 |
| HOPE for Homeowners Bonds | \$0.0 | \$0.0 | \$0.0 | \$0.0 |
| Farm Credit System Insur. Corp. | <u>\$0.0</u> | <u>\$0.0</u> | <u>\$0.0</u> | <u>\$0.0</u> |
| Subtotal* | \$15,000.0 | \$15,000.0 | \$0.0 | \$0.0 |
| <u>Agency Assets</u> | | | | |
| Rural Utilities Service-CBO | <u>\$135.0</u> | <u>\$135.0</u> | <u>\$0.0</u> | <u>\$0.0</u> |
| Subtotal* | \$135.0 | \$135.0 | \$0.0 | \$0.0 |
| <u>Government-Guaranteed Lending</u> | | | | |
| DoEd-HBCU+ | \$1,511.0 | \$1,513.5 | -\$2.4 | \$75.5 |
| DOE-Adv Technology Vehicles Mfg | \$3,534.5 | \$3,534.5 | \$0.0 | -\$325.1 |
| DOE-Section 1703(Non-Recovery)+ | \$5,331.8 | \$5,331.8 | \$0.0 | \$275.0 |
| DOE-Section 1705(Recovery)+ | \$6,115.3 | \$6,121.2 | -\$5.9 | -\$366.6 |
| Rural Utilities Service | \$38,736.0 | \$38,730.7 | \$5.2 | \$605.5 |
| Rural Utilities Service-GETP | \$5,190.7 | \$5,202.9 | -\$12.1 | \$117.4 |
| VA Homeless Veterans Housing+ | \$4.4 | \$4.4 | \$0.0 | \$0.0 |
| Community Dev Fin Inst Fund | \$417.0 | \$411.3 | \$5.7 | \$89.3 |
| HUD-542 Multi-Family Housing | <u>\$766.4</u> | <u>\$751.0</u> | <u>\$15.3</u> | <u>\$212.7</u> |
| Subtotal* | \$61,607.2 | \$61,601.4 | \$5.8 | \$683.7 |
| | ===== | ===== | ===== | ===== |
| Grand total* | \$76,742.2 | \$76,736.4 | \$5.8 | \$683.7 |

* figures may not total due to rounding

+ does not include capitalized interest