



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of May 2017.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$77.04 billion on May 31, 2017, posting an increase of \$296.1 million from the level on April 30, 2017. This net change was the result of an increase in net holdings of government-guaranteed loans of \$296.1 million. The FFB made 48 disbursements and received four prepayments in the month of May. The FFB also reset the interest rate for one loan guaranteed by the Department of Education during the month.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2017.

### FEDERAL FINANCING BANK MAY 2017 ACTIVITY

<i><b>Borrower</b></i>	<i><b>Date</b></i>	<i><b>Amount of Advance</b></i>	<i><b>Final Maturity</b></i>	<i><b>Interest Rate</b></i>	
<b>AGENCY DEBT</b>					
U.S. POSTAL SERVICE					
U.S. Postal Service	5/31	\$3,300,000,000.00	6/22/17	0.840%	S/A
U.S. Postal Service	5/31	\$3,400,000,000.00	6/01/17	0.855%	S/A
U.S. Postal Service	5/31	\$600,000,000.00	6/01/17	0.987%	S/A
<b>GOVERNMENT-GUARANTEED LOANS</b>					
CDFI-BGP					
Opportunity Finance	5/22	\$3,000,000.00	12/15/44	2.952%	S/A
Bank of America CDFI	5/31	\$4,300,000.00	12/15/43	2.889%	Qtr.
DEPARTMENT OF EDUCATION					
*Tuskegee Univ.	5/01	\$2,000,000.00	11/01/17	0.996%	S/A
Univ of the Virgin Islands	5/11	\$396,611.02	2/01/45	2.732%	S/A
Alabama A&M University	5/19	\$3,981,773.58	6/01/45	2.597%	S/A
HUD-542					
Mass Housing Partnership	5/10	\$10,300,000.00	6/15/57	3.299%	
New Hampshire HFA	5/24	\$1,700,000.00	6/15/57	3.154%	
Rhode Island Housing	5/30	\$15,450,000.00	6/15/57	3.308%	
RURAL UTILITIES SERVICE					
Cam-Wal Elec. #3448	5/01	\$1,500,000.00	12/31/47	2.620%	Qtr.
Combelt Power #3203	5/01	\$5,689,000.00	1/03/39	2.395%	Qtr.
New Horizon Elec. #3640	5/01	\$1,790,000.00	1/02/52	2.748%	Qtr.

Colquitt Elec. #3547	5/02	\$6,500,000.00	1/03/50	2.757%	Qtr.
Lacreek Electric #3274	5/03	\$1,901,000.00	12/31/47	2.688%	Qtr.
Minnkota Power #3635	5/03	\$40,936,000.00	1/02/52	2.759%	Qtr.
Consolidated Tel. Co. #3471	5/05	\$775,000.00	12/31/36	2.435%	Qtr.
Douglas Electric #3509	5/08	\$200,000.00	12/31/47	2.732%	Qtr.
Mon-Cre Telephone #2805	5/08	\$1,350,538.00	10/02/17	0.982%	Qtr.
Ninnescah Rural Electric #3626	5/09	\$1,000,000.00	1/03/51	2.811%	Qtr.
United Elec. #3628	5/09	\$1,556,879.42	1/03/51	2.812%	Qtr.
Capital Electric Coop #3347	5/12	\$2,000,000.00	12/31/47	2.716%	Qtr.
Columbus Electric #3530	5/12	\$1,500,000.00	1/03/50	2.807%	Qtr.
Fleming-Mason Energy #3264	5/12	\$5,000,000.00	12/31/47	2.773%	Qtr.
Harrison County Rural #3485	5/12	\$2,000,000.00	1/03/50	2.807%	Qtr.
Holmes-Wayne Elec. #3367	5/12	\$1,900,000.00	12/31/48	2.791%	Qtr.
Maquoketa Valley #3629	5/12	\$5,000,000.00	1/02/52	2.838%	Qtr.
Moreau-Grand #3312	5/12	\$500,000.00	12/31/46	2.755%	Qtr.
Clay-Union Electric #3217	5/15	\$500,000.00	12/31/47	2.726%	Qtr.
Mashell Telecom #3422	5/15	\$1,391,357.00	1/03/34	2.292%	Qtr.
Northwest Communications #3587	5/15	\$7,214,477.00	10/02/17	0.986%	Qtr.
Clark Energy Coop. #3638	5/19	\$3,000,000.00	10/02/17	0.984%	Qtr.
Navajo Tribal #3363	5/19	\$5,427,000.00	10/02/17	0.984%	Qtr.
Southern Iowa Electric #3155	5/19	\$3,387,000.00	12/31/46	2.612%	Qtr.
Central Georgia Elec. #3516	5/22	\$2,057,000.00	1/03/50	2.662%	Qtr.
Kamo Electric #3623	5/22	\$60,000,000.00	1/03/50	2.664%	Qtr.
Sawnee Electric #3444	5/22	\$18,000,000.00	12/31/43	2.534%	Qtr.
Piedmont Elec. Memb. #3641	5/23	\$8,000,000.00	1/03/51	2.693%	Qtr.
Adams Rural Electric #3331	5/25	\$500,000.00	10/02/17	1.006%	Qtr.
Tri-County EMC GA #3441	5/25	\$6,715,000.00	12/31/48	2.668%	Qtr.
W. Farmers Elec. Coop. #3364	5/25	\$45,971,000.00	12/31/47	2.649%	Qtr.
Consolidated Elec. #3009	5/26	\$1,788,800.00	1/02/46	2.601%	Qtr.
Northern Neck Elec. #3657	5/26	\$5,000,000.00	1/02/52	2.713%	Qtr.
Reservation Tel Coop #3467	5/30	\$738,576.00	10/02/17	1.014%	Qtr.
Blue Ridge Elec. #3340	5/31	\$10,465,094.19	12/31/47	2.607%	Qtr.
Central Valley Elec. Coop #320	5/31	\$5,000,000.00	10/02/17	0.995%	Qtr.
N.E. Missouri Elec. #3208	5/31	\$2,600,000.00	12/31/47	2.607%	Qtr.
North Star Elec. #3518	5/31	\$1,000,000.00	1/03/50	2.642%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

\* maturity extension or interest rate reset or principal rollover

**FEDERAL FINANCING BANK HOLDINGS**  
(in millions of dollars)

<b>Program</b>	<b>Monthly</b>		<b>Fiscal Year</b>	
	<b>Net Change</b>	<b>Net Change</b>	<b>Net Change</b>	<b>Net Change</b>
	<b>May 31, 2017</b>	<b>April 30, 2017</b>	<b>5/01/17- 5/31/17</b>	<b>10/01/16- 5/31/17</b>
<b>Agency Debt</b>				
U.S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0

National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$0.0	\$0.0	\$0.0	\$0.0
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<b><u>Agency Assets</u></b>				
Rural Utilities Service-CBO	<u>\$135.0</u>	<u>\$135.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$135.0	\$135.0	\$0.0	\$0.0
<b><u>Government-Guaranteed Lending</u></b>				
DoEd-HBCU+	\$1,511.7	\$1,511.0	\$0.7	\$76.2
DOE-Adv Technology Vehicles Mfg	\$3,534.5	\$3,534.5	\$0.0	-\$325.1
DOE-Section 1703(Non-Recovery)+	\$5,331.8	\$5,331.8	\$0.0	\$275.0
DOE-Section 1705(Recovery)+	\$6,115.3	\$6,115.3	\$0.0	-\$366.6
Rural Utilities Service	\$38,997.3	\$38,736.0	\$261.3	\$866.9
Rural Utilities Service-GETP	\$5,190.7	\$5,190.7	\$0.0	\$117.4
VA Homeless Veterans Housing+	\$4.4	\$4.4	\$0.0	\$0.0
Community Dev Fin Inst Fund	\$424.3	\$417.0	\$7.3	\$96.6
HUD-542 Multi-Family Housing	<u>\$793.1</u>	<u>\$766.4</u>	<u>\$26.7</u>	<u>\$239.4</u>
Subtotal*	\$61,903.2	\$61,607.2	\$296.1	\$979.8
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Grand total*	\$77,038.2	\$76,742.2	\$296.1	\$979.8

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\* figures may not total due to rounding

+ does not include capitalized interest