



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Thomas A. Coleman, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of July 2017.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$77.20 billion on July 31, 2017, posting an increase of \$289.9 million from the level on June 30, 2017. This net change was the result of an increase in net holdings of government-guaranteed loans of \$289.9 million. The FFB made 46 disbursements and received 19 prepayment in the month of July. The FFB also reset the interest rate for six loans guaranteed by the Department of Energy.

Attached to this release are tables presenting FFB July loan activity and FFB holdings as of July 31, 2017.

FEDERAL FINANCING BANK JULY 2017 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	7/31	\$3,900,000,000.00	8/24/17	1.130%	S/A
U.S. Postal Service	7/31	\$3,400,000,000.00	8/01/17	1.129%	S/A
U.S. Postal Service	7/31	\$600,000,000.00	8/01/17	1.119%	S/A
GOVERNMENT-GUARANTEED LOANS					
CDFI-BGP					
Opportunity Finance	7/24	\$3,000,000.00	12/15/44	2.897%	S/A
Opportunity Finance	7/25	\$3,700,000.00	6/15/37	2.866%	Qtr.
DOE-SECTION 1703 (NON-RECOVERY)					
*MEAG Power SPVJ, LLC	7/03	\$97,123,971.00	10/02/17	1.409%	Qtr.
*MEAG Power SPVJ, LLC	7/03	\$63,515,344.00	10/02/17	1.409%	Qtr.
*MEAG Power SPVJ, LLC	7/03	\$16,291,500.00	10/02/17	1.409%	Qtr.
*MEAG Power SPVM, LLC	7/03	\$92,442,874.00	10/02/17	1.409%	Qtr.
*MEAG Power SPVM, LLC	7/03	\$69,951,592.00	10/02/17	1.409%	Qtr.
*MEAG Power SPVM, LLC	7/03	\$17,500,000.00	10/02/17	1.409%	Qtr.
DEPARTMENT OF EDUCATION					
Jarvis Christian College	7/06	\$89,646.85	7/02/46	2.619%	S/A
Jarvis Christian College	7/06	\$147,166.54	7/02/46	2.619%	S/A
Alabama A&M University	7/13	\$5,016,941.60	6/01/45	2.615%	S/A
Univ of the Virgin Islands	7/21	\$765,007.97	2/01/45	2.543%	S/A

HUD-542						
New York City HDC	7/20	\$103,030,000.00	8/15/57	2.959%		
Cali Housing	7/21	\$14,500,000.00	8/15/57	2.894%		
Mass Housing	7/21	\$42,053,000.00	8/15/57	2.941%		
RURAL UTILITIES SERVICE						
Coop. Assn. Lake Cty #3241	7/03	\$2,000,000.00	1/02/46	2.576%	Qtr.	
Farmer's Rural Elec. #3232	7/03	\$1,300,000.00	12/31/47	2.612%	Qtr.	
Golden Valley Assoc. #3308	7/03	\$2,819,000.00	12/31/42	2.508%	Qtr.	
Glenwood Network #3567	7/03	\$105,989.00	12/31/37	2.399%	Qtr.	
Orcas Power and Light #3504	7/03	\$3,600,000.00	12/31/46	2.595%	Qtr.	
Red River Valley #3449	7/03	\$1,000,000.00	12/31/48	2.627%	Qtr.	
Roughrider Elec Coop. #3671	7/03	\$33,000,000.00	1/02/52	2.668%	Qtr.	
Wash.-St. Tammany Elec. #3276	7/03	\$5,000,000.00	12/31/46	2.595%	Qtr.	
Yakama Power #3675	7/03	\$11,453,613.00	1/03/51	2.658%	Qtr.	
Heart of Texas Elec. #3376	7/05	\$2,600,000.00	1/02/46	2.565%	Qtr.	
Peace River Electric #3660	7/06	\$7,500,000.00	1/02/52	2.682%	Qtr.	
Central Power Elec. #3584	7/10	\$3,888,000.00	1/02/18	1.139%	Qtr.	
Fairfield Elec. #3326	7/10	\$8,000,000.00	10/01/18	1.262%	Qtr.	
Navajo Tribal #3363	7/10	\$2,200,000.00	1/02/18	1.139%	Qtr.	
Upsala Coop. Tele. #3574	7/12	\$202,498.00	1/02/18	1.134%	Qtr.	
The Carroll E.M.C. #3406	7/13	\$13,607,000.00	12/31/48	2.664%	Qtr.	
Salt River Electric #3437	7/13	\$6,000,000.00	1/02/18	1.125%	Qtr.	
West Central Electric #3186	7/13	\$191,578.94	12/31/46	2.629%	Qtr.	
Roughrider Elec Coop. #3671	7/14	\$12,000,000.00	1/02/52	2.737%	Qtr.	
Moultrie ITC #3673	7/17	\$2,000,000.00	1/03/33	2.338%	Qtr.	
Consolidated Elec Coop #3510	7/18	\$1,700,000.00	1/02/18	1.092%	Qtr.	
Firelands Elec. #3622	7/18	\$1,000,000.00	1/02/46	2.608%	Qtr.	
McLeod Coop. Power #3536	7/18	\$6,000,000.00	12/31/48	2.661%	Qtr.	
Minnesota Valley Coop. #3309	7/18	\$1,611,600.00	1/02/18	1.092%	Qtr.	
Hart Elec. #3535	7/19	\$5,000,000.00	1/03/50	2.637%	Qtr.	
Northwest Communications #3587	7/20	\$4,155,240.00	1/02/18	1.114%	Qtr.	
Aiken Elec. #3678	7/21	\$4,300,000.00	12/31/47	2.594%	Qtr.	
Goldenwest EC #3539	7/21	\$1,144,000.00	12/31/18	1.285%	Qtr.	
Lake Region Elec. #3668	7/21	\$3,000,000.00	1/02/52	2.650%	Qtr.	
Maquoketa Valley #3629	7/21	\$2,400,000.00	1/02/52	2.650%	Qtr.	
Farmer's Telephone #3514	7/24	\$500,000.00	1/02/35	2.246%	Qtr.	
Grand Elec. Coop. #3123	7/25	\$3,382,000.00	12/31/46	2.570%	Qtr.	
Trico Electric Coop. #2402	7/27	\$8,530,743.98	12/31/42	2.523%	Qtr.	
Georgia Trans. Corp. #3615	7/31	\$15,982,566.03	1/02/18	1.117%	Qtr.	

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

Monthly

Fiscal Year

Program			Net Change	Net Change
	July 31, 2017	June 30, 2017	7/01/17- 7/31/17	10/01/16- 7/31/17
<u>Agency Debt</u>				
U.S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$0.0	\$0.0	\$0.0	\$0.0
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$135.0</u>	<u>\$135.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$135.0	\$135.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
DoEd-HBCU+	\$1,510.3	\$1,507.7	\$2.6	\$74.7
DOE-Adv Technology Vehicles Mfg	\$3,371.9	\$3,371.9	\$0.0	-\$487.7
DOE-Section 1703(Non-Recovery)+	\$5,331.8	\$5,331.8	\$0.0	\$275.0
DOE-Section 1705(Recovery)+	\$6,083.6	\$6,107.0	-\$23.4	-\$398.3
Rural Utilities Service	\$39,126.3	\$38,968.9	\$157.4	\$995.8
Rural Utilities Service-GETP	\$5,178.6	\$5,190.7	-\$12.1	\$105.3
VA Homeless Veterans Housing+	\$4.4	\$4.4	\$0.0	-\$0.1
Community Dev Fin Inst Fund	\$480.9	\$474.2	\$6.7	\$153.2
HUD-542 Multi-Family Housing	<u>\$980.5</u>	<u>\$821.6</u>	<u>\$158.8</u>	<u>\$426.8</u>
Subtotal*	\$62,068.2	\$61,778.3	\$289.9	\$1,144.7
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Grand total*	\$77,203.2	\$76,913.3	\$289.9	\$1,144.7

* figures may not total due to rounding

+ does not include capitalized interest