

## FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of December 2025.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$218.9 billion on December 31, 2025, posting an increase of \$263.9 million from the level on November 30, 2025. This net change was the result of an increase in the holdings of government-guaranteed loans of \$263.9 million. The FFB made 43 disbursements and received 25 prepayments in the month of December.

The FFB also reset the interest rate for 1 loans guaranteed by the United States Postal Service. There were 247 maturity extensions for the month of December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 2025.

# FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)  
MONTH NOT CLOSED

Program	December 31, 2025	November 30, 2025	Monthly Net Change 12/01/25-12/31/25	Fiscal Year Net Change 10/01/25-12/31/25
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0
Subtotal *	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,524.0	\$1,482.4	\$41.6	\$41.6
CHIPS Program-Incentives	\$0.0	\$0.0	\$0.0	\$0.0
DOE - Adv Technology Vehicles Mfg	\$11,493.4	\$11,359.1	\$134.3	\$585.2
DOE - Section 1703 (Non-Recovery)+	\$14,942.8	\$14,628.3	\$314.5	\$611.5
DOE - Section 1705 (Recovery)+	\$3,473.1	\$3,535.9	-\$62.8	-\$102.7
DSCA-FMF	\$0.0	\$0.0	\$0.0	\$0.0
FDIC in its capacity as receiver for FRB	\$50,000.0	\$50,000.0	\$0.0	\$0.0
FDIC in its capacity as receiver for SVB	\$43,333.0	\$43,333.0	\$0.0	\$0.0
DoEd - HBCU+	\$861.6	\$839.5	\$22.1	\$45.4
HUD-542 Multi-Family Housing	\$3,136.2	\$3,133.5	\$2.7	\$0.5
Maritime Administration	\$297.5	\$297.5	\$0.0	-\$4.0
Rural Utilities Service	\$47,696.8	\$47,885.4	-\$188.6	\$108.6
Rural Utilities Service - GETP	\$7,172.9	\$7,172.9	\$0.0	-\$104.4
USAID	\$20,000.0	\$20,000.0	\$0.0	\$0.0
VA Homeless Veterans Housing+	\$3.7	\$3.7	\$0.0	\$0.0

FEDERAL FINANCING BANK

(in millions of dollars)  
MONTH NOT CLOSED

Program	December 31, 2025	November 30, 2025	Monthly Net Change 12/01/25-12/31/25	Fiscal Year Net Change 10/01/25-12/31/25
Subtotal *	\$203,935.0	\$203,671.1	\$263.9	\$1,181.7
Grand Total *	\$218,935.0	\$218,671.1	\$263.9	\$1,181.7

\* figures may not total due to rounding  
+ does not include capitalized interest

# FEDERAL FINANCING BANK

DECEMBER 2025 ACTIVITY  
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	12/16	\$1,300,000,000.00	03/17/26	3.751%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
CRF QI, LLC	12/16	\$1,300,000.00	12/16/30	3.980%	Qtr.
Bank of America CDFI	12/19	\$13,082,352.00	03/17/53	4.951%	Qtr.
Opportunity Finance	12/19	\$7,425,000.00	12/15/51	4.962%	S/A
Bank of America CDFI	12/22	\$22,148,045.00	03/17/53	4.983%	Qtr.
Opportunity Finance	12/23	\$18,040,000.00	12/15/50	4.987%	Qtr.
DOE - Adv Technology Vehicles Mfg					
ENTEK Lithium Separators	12/01	\$134,306,276.31	12/10/41	4.009%	Qtr.
DOE - Section 1703 (Non-Recovery)					
Holtec Palisades, LLC	12/15	\$96,065,948.19	06/15/37	4.474%	S/A
Holtec Palisades, LLC	12/15	\$26,725,575.03	12/15/45	4.802%	S/A
Project Marahu	12/17	\$192,240,492.54	09/20/49	4.970%	Qtr.
DoEd - HBCU					
Hampton University	12/03	\$500,156.70	10/01/54	4.737%	S/A
Hampton University	12/05	\$5,052,018.78	10/01/54	4.726%	S/A
South Carolina State Univ.	12/05	\$1,087,368.34	12/01/45	4.439%	S/A
Alabama A&M University	12/15	\$579,551.61	12/01/54	4.840%	S/A
Alabama A&M University	12/15	\$2,234,954.53	12/01/54	4.840%	S/A
Morehouse College	12/15	\$1,166,537.81	06/02/53	4.679%	S/A
FLORIDA A & M	12/18	\$5,015,558.23	01/02/54	4.771%	S/A
Morgan State University	12/18	\$765,165.92	07/01/52	4.627%	S/A
Lincoln University	12/29	\$1,050,054.91	10/01/41	4.654%	S/A
Xavier University	12/29	\$2,970,516.03	06/01/37	4.200%	S/A
Xavier University	12/29	\$3,864,953.71	06/01/40	4.490%	S/A
HUD-542 Multi-Family Housing					

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DECEMBER 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Colorado HFA	12/11	\$6,350,000.00	01/15/66	4.823%	Mth
Rural Utilities Service					
Menard Elec. #4154	12/01	\$1,000,000.00	04/02/29	3.487%	Qtr.
Great Lakes Energy #4246	12/02	\$319,000.00	01/02/57	4.591%	Qtr.
Southern Iowa Electric #4295	12/04	\$1,000,000.00	12/31/59	4.596%	Qtr.
Heartland Rural Elec. #4301	12/08	\$4,315,209.00	12/31/54	4.613%	Qtr.
Carroll Elec Coop Corp #4280	12/09	\$29,000,000.00	12/31/58	4.679%	Qtr.
Corn Belt Power #4210	12/09	\$5,211,000.00	01/02/52	4.508%	Qtr.
Seminole Electric #4297	12/10	\$93,062,000.00	12/31/54	4.556%	Qtr.
Kit Carson Electric #4096	12/11	\$3,655,067.24	12/31/54	4.605%	Qtr.
Adams Rural Electric #4019	12/12	\$670,000.00	04/02/29	3.557%	Qtr.
Craig-Botetourt #4275	12/15	\$2,511,434.07	12/31/58	4.716%	Qtr.
Firelands Elec. #4253	12/15	\$3,332,000.00	01/02/57	4.696%	Qtr.
Harmon Electric #4287	12/16	\$7,000,000.00	12/31/58	4.705%	Qtr.
W. Farmers Elec. Coop. #4300	12/17	\$130,662,000.00	01/02/57	4.657%	Qtr.
Flint Hills Rural Elec. #4224	12/18	\$500,000.00	01/02/57	4.664%	Qtr.
Howell-Oregon Elec. #4195	12/18	\$4,500,000.00	03/31/31	3.704%	Qtr.
Webster Electric #4276	12/18	\$2,500,000.00	03/31/26	3.639%	Qtr.
Central Rural Electric #4290	12/19	\$5,000,000.00	03/31/36	4.093%	Qtr.
Illinois Electric #4207	12/19	\$3,241,441.27	03/31/27	3.463%	Qtr.
Kit Carson Electric #4096	12/29	\$3,815,789.90	12/31/54	4.623%	Qtr.
PowerSouth Energy #4286	12/30	\$6,552,268.57	12/31/54	4.609%	Qtr.
TRANSCO #2740	12/30	\$5,525,330.67	12/31/35	3.839%	Qtr.
TRANSCO #2740	12/30	\$1,700,000.00	12/31/35	3.839%	Qtr.
*Arizona Electric #3253	12/31	\$5,512,488.83	01/03/34	3.728%	Qtr.
*Big Sandy Elec. #2641	12/31	\$1,218,155.24	03/31/26	3.653%	Qtr.
*Big Sandy Elec. #2641	12/31	\$613,780.17	03/31/26	3.653%	Qtr.
*Big Sandy Elec. #2641	12/31	\$942,525.04	03/31/26	3.653%	Qtr.
*Big Sandy Elec. #2641	12/31	\$638,853.53	03/31/26	3.653%	Qtr.

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*Big Sandy Elec. #2641	12/31	\$649,207.03	03/31/26	3.653%	Qtr.
*Big Sandy Elec. #2641	12/31	\$2,548,824.30	03/31/26	3.653%	Qtr.
*Big Sandy Elec. #3585	12/31	\$835,351.21	03/31/26	3.653%	Qtr.
*Big Sandy Elec. #3585	12/31	\$1,670,702.34	03/31/26	3.653%	Qtr.
*Brazos Electric #844	12/31	\$2,521,498.24	03/31/26	3.653%	Qtr.
*Brazos Electric #844	12/31	\$2,660,478.17	03/31/26	3.653%	Qtr.
*Brazos Electric #844	12/31	\$2,660,478.17	03/31/26	3.653%	Qtr.
*The Carroll E.M.C. #859	12/31	\$1,757,061.24	12/31/31	3.601%	Qtr.
*Cass County Electric #2518	12/31	\$1,414,092.67	01/03/28	3.438%	Qtr.
*Cass County Electric #2996	12/31	\$1,445,251.27	01/03/28	3.438%	Qtr.
*Cass County Electric #3399	12/31	\$2,218,848.54	01/03/28	3.438%	Qtr.
*Cass County Electric #4074	12/31	\$4,930,928.82	03/31/26	3.653%	Qtr.
*Chibardun Tel. Coop. #3812	12/31	\$1,211,917.10	03/31/26	3.653%	Qtr.
*Chibardun Tel. Coop. #3812	12/31	\$4,630,794.90	03/31/26	3.653%	Qtr.
*Chibardun Tel. Coop. #3812	12/31	\$467,193.17	03/31/26	3.653%	Qtr.
*Chibardun Tel. Coop. #3812	12/31	\$339,696.62	03/31/26	3.653%	Qtr.
*Chibardun Tel. Coop. #3812	12/31	\$1,109,908.45	03/31/26	3.653%	Qtr.
*Chibardun Tel. Coop. #4042	12/31	\$2,946,900.41	03/31/26	3.653%	Qtr.
*Chibardun Tel. Coop. #4042	12/31	\$552,181.19	03/31/26	3.653%	Qtr.
*Cumberland Valley #4206	12/31	\$4,936,660.28	03/31/26	3.653%	Qtr.
*Fairfield Elec. #684	12/31	\$1,066,101.78	03/31/26	3.652%	Qtr.
*Fairfield Elec. #684	12/31	\$31,264.98	03/31/26	3.652%	Qtr.
*Fairfield Elec. #2286	12/31	\$2,582,683.82	03/31/26	3.653%	Qtr.
*Fairfield Elec. #2286	12/31	\$339,762.01	03/31/26	3.653%	Qtr.
*Fairfield Elec. #3326	12/31	\$5,978,080.12	03/31/26	3.653%	Qtr.
*Fairfield Elec. #3326	12/31	\$6,340,578.19	03/31/26	3.653%	Qtr.
*Fairfield Elec. #3897	12/31	\$4,466,771.15	03/31/26	3.653%	Qtr.
*Fairfield Elec. #3897	12/31	\$4,457,717.09	03/31/26	3.653%	Qtr.
*Fairfield Elec. #3897	12/31	\$4,005,365.66	03/31/26	3.653%	Qtr.

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*Fairfield Elec. #3897	12/31	\$4,687,240.01	03/31/26	3.653%	Qtr.
*Farmers Telecom. #2639	12/31	\$184,697.40	01/03/33	3.664%	Qtr.
*Fleming-Mason Energy #644	12/31	\$782,281.21	03/31/26	3.652%	Qtr.
*Fleming-Mason Energy #644	12/31	\$421,228.41	03/31/26	3.652%	Qtr.
*Fleming-Mason Energy #644	12/31	\$451,316.02	03/31/26	3.652%	Qtr.
*Fleming-Mason Energy #644	12/31	\$661,930.34	03/31/26	3.652%	Qtr.
*Fleming-Mason Energy #644	12/31	\$421,228.41	03/31/26	3.652%	Qtr.
*Fleming-Mason Energy #2515	12/31	\$576,117.59	03/31/26	3.653%	Qtr.
*Fleming-Mason Energy #3264	12/31	\$1,517,505.05	03/31/26	3.653%	Qtr.
*Goldenwest EC #3539	12/31	\$1,535,035.50	06/30/26	3.570%	Qtr.
*Goldenwest EC #3539	12/31	\$923,164.99	06/30/26	3.570%	Qtr.
*Golden Belt #3566	12/31	\$1,661,868.30	03/31/26	3.653%	Qtr.
*Golden Belt #3566	12/31	\$1,871,499.55	01/03/28	3.439%	Qtr.
*Grady Electric #2480	12/31	\$4,319,911.08	03/31/26	3.653%	Qtr.
*Grady Electric #2480	12/31	\$2,357,433.12	03/31/26	3.653%	Qtr.
*Grady Electric #2480	12/31	\$2,126,399.11	03/31/26	3.653%	Qtr.
*Grayson Rural Elec. #619	12/31	\$357,133.38	03/31/26	3.652%	Qtr.
*Grayson Rural Elec. #619	12/31	\$178,566.71	03/31/26	3.652%	Qtr.
*Grayson Rural Elec. #619	12/31	\$297,611.15	03/31/26	3.652%	Qtr.
*Grayson Rural Elec. #619	12/31	\$385,564.36	03/31/26	3.652%	Qtr.
*Grayson Rural Elec. #619	12/31	\$304,556.14	03/31/26	3.652%	Qtr.
*Grayson Rural Elec. #619	12/31	\$771,295.11	03/31/26	3.652%	Qtr.
*Grayson Rural Elec. #619	12/31	\$315,117.41	03/31/26	3.652%	Qtr.
*Grayson Rural Elec. #619	12/31	\$321,886.59	03/31/26	3.652%	Qtr.
*Grayson Rural Elec. #619	12/31	\$542,562.18	03/31/26	3.652%	Qtr.
*Grayson Rural Elec. #2741	12/31	\$1,840,743.82	03/31/26	3.653%	Qtr.
*Grayson Rural Elec. #2741	12/31	\$1,840,743.82	03/31/26	3.653%	Qtr.
*Grayson Rural Elec. #2741	12/31	\$1,869,633.47	03/31/26	3.653%	Qtr.
*Grayson Rural Elec. #2741	12/31	\$1,945,449.86	03/31/26	3.653%	Qtr.

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DECEMBER 2025 ACTIVITY  
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Grayson Rural Elec. #2741	12/31	\$1,994,211.01	03/31/26	3.653%	Qtr.
*Grayson Rural Elec. #2741	12/31	\$980,470.09	03/31/26	3.653%	Qtr.
*Grayson Rural Elec. #3482	12/31	\$3,165,728.99	03/31/26	3.653%	Qtr.
*Grayson Rural Elec. #3482	12/31	\$4,140,550.88	03/31/26	3.653%	Qtr.
*Grayson Rural Elec. #3482	12/31	\$4,278,107.73	03/31/26	3.653%	Qtr.
*Guernsey-Muskingum Elec. #3881	12/31	\$3,804,830.58	03/31/26	3.653%	Qtr.
*Habersham Electric Mem. #2163	12/31	\$1,856,026.92	03/31/26	3.653%	Qtr.
*Habersham Electric Mem. #2390	12/31	\$884,813.61	03/31/26	3.653%	Qtr.
*Habersham Electric Mem. #2871	12/31	\$1,406,363.24	03/31/26	3.653%	Qtr.
*Harmon Electric #3054	12/31	\$1,742,535.00	03/31/26	3.653%	Qtr.
*Harmon Electric #3054	12/31	\$1,263,660.64	03/31/26	3.653%	Qtr.
*Harmon Electric #3054	12/31	\$422,232.80	03/31/26	3.653%	Qtr.
*Harmon Electric #3054	12/31	\$726,868.42	03/31/26	3.653%	Qtr.
*Harmon Electric #3054	12/31	\$478,820.98	03/31/26	3.653%	Qtr.
*Harmon Electric #3568	12/31	\$3,051,674.24	03/31/26	3.653%	Qtr.
*Harmon Electric #3568	12/31	\$4,972,631.69	03/31/26	3.653%	Qtr.
*Illinois Electric #2501	12/31	\$2,513,093.50	12/31/30	3.644%	Qtr.
*Illinois Electric #3576	12/31	\$4,053,163.97	01/02/29	3.487%	Qtr.
*Illinois Electric #3576	12/31	\$701,997.02	01/03/28	3.438%	Qtr.
*Illinois Electric #4207	12/31	\$1,738,183.56	01/03/28	3.438%	Qtr.
*Kirkwood Meadows Pub. Util #3370	12/31	\$614,141.44	12/31/26	3.457%	Qtr.
*Laurens Elec. #3876	12/31	\$11,675,831.21	03/31/26	3.653%	Qtr.
*Laurens Elec. #3876	12/31	\$279,423.44	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #522	12/31	\$814,805.90	03/31/26	3.652%	Qtr.
*Licking Valley Elec. #854	12/31	\$790,070.53	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #854	12/31	\$809,146.60	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #854	12/31	\$823,950.21	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #854	12/31	\$1,997,745.99	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$703,030.28	03/31/26	3.653%	Qtr.



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DECEMBER 2025 ACTIVITY

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Licking Valley Elec. #3118	12/31	\$560,315.13	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$399,321.20	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$491,418.16	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$1,243,019.19	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$884,899.49	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$587,303.03	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$1,191,106.26	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$1,182,664.20	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$1,148,067.52	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$869,867.35	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$958,534.53	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$1,590,308.36	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$1,622,271.51	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3118	12/31	\$1,473,656.99	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3951	12/31	\$1,550,256.24	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3951	12/31	\$1,909,355.44	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3951	12/31	\$2,894,608.57	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3951	12/31	\$3,523,138.42	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3951	12/31	\$2,946,672.88	03/31/26	3.653%	Qtr.
*Licking Valley Elec. #3951	12/31	\$1,972,978.69	03/31/26	3.653%	Qtr.
*Minnesota Valley Coop. #4130	12/31	\$1,194,988.77	06/30/26	3.570%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$41,232.64	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$11,173.29	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$12,840.73	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$50,128.97	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$13,575.91	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$30,990.80	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$27,575.49	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$17,814.21	03/31/26	3.653%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Mon-Cre Telephone #2805	12/31	\$25,599.76	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$178,722.91	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$82,655.43	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$60,025.87	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$108,963.14	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$107,831.53	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$235,069.43	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$224,069.98	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$49,079.77	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$37,584.47	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$128,195.33	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$31,377.06	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$230,924.80	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$125,147.47	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$209,287.90	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$305,493.09	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$204,373.99	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$300,690.44	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$123,972.94	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$245,914.95	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$119,163.89	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$113,092.47	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$280,991.65	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$278,980.41	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$121,531.46	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$348,685.47	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$594,876.08	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$99,312.22	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$190,064.73	03/31/26	3.653%	Qtr.

# FEDERAL FINANCING BANK

DECEMBER 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Mon-Cre Telephone #2805	12/31	\$215,349.40	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$298,576.23	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$388,536.63	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$263,473.25	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$267,671.08	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$234,202.60	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$60,938.37	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$61,453.76	03/31/26	3.653%	Qtr.
*Mon-Cre Telephone #2805	12/31	\$477,949.79	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$11,956,118.81	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$4,806,143.06	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$3,518,965.31	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$8,572,766.81	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$415,558.82	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$3,725,260.65	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$4,760,896.22	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$5,400,360.92	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$1,846,251.11	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$1,024,289.26	03/31/26	3.653%	Qtr.
*Navajo Tribal #3363	12/31	\$111,730.94	03/31/26	3.653%	Qtr.
*Navajo Tribal #4205	12/31	\$1,434,038.17	03/31/26	3.653%	Qtr.
*Navajo Tribal #4205	12/31	\$9,204,974.83	03/31/26	3.653%	Qtr.
*Navajo Tribal #4205	12/31	\$7,654,663.25	03/31/26	3.653%	Qtr.
*Navajo Tribal #4205	12/31	\$11,772,678.31	03/31/26	3.653%	Qtr.
*Navajo Tribal #4205	12/31	\$2,318,972.46	03/31/26	3.653%	Qtr.
*Navajo Tribal #4205	12/31	\$27,409,976.60	03/31/26	3.653%	Qtr.
*Navajo Tribal #4205	12/31	\$6,015,985.80	03/31/26	3.653%	Qtr.
*Navajo Tribal #4205	12/31	\$8,094,038.49	03/31/26	3.653%	Qtr.
*NTUA Generation, Inc. #4270	12/31	\$15,000,000.00	03/31/26	3.653%	Qtr.

# FEDERAL FINANCING BANK

DECEMBER 2025 ACTIVITY  
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*NTUA Generation, Inc. #4270	12/31	\$14,589,912.00	03/31/26	3.653%	Qtr.
*NTUA Generation, Inc. #4270	12/31	\$2,011,296.30	03/31/26	3.653%	Qtr.
*OE Solar 1 #3962	12/31	\$800,594.48	03/31/26	3.653%	Qtr.
*Rayle Electric #3260	12/31	\$1,882,763.84	03/31/26	3.653%	Qtr.
*Runestone Electric Ass. #3758	12/31	\$1,816,261.96	03/31/26	3.653%	Qtr.
*Runestone Electric Ass. #3758	12/31	\$2,289,024.11	03/31/26	3.653%	Qtr.
*Southside Electric #606	12/31	\$369,084.69	03/31/26	3.652%	Qtr.
*Southside Electric #606	12/31	\$694,588.67	03/31/26	3.652%	Qtr.
*Southside Electric #606	12/31	\$1,566,642.15	03/31/26	3.652%	Qtr.
*Southside Electric #2889	12/31	\$5,235,719.43	03/31/26	3.653%	Qtr.
*Southside Electric #3194	12/31	\$5,236,850.75	03/31/26	3.653%	Qtr.
*Southside Electric #3389	12/31	\$4,771,340.95	03/31/26	3.653%	Qtr.
*Southside Electric #3389	12/31	\$5,547,291.64	03/31/26	3.653%	Qtr.
*Southside Electric #3389	12/31	\$5,210,218.48	03/31/26	3.653%	Qtr.
*Southside Electric #3832	12/31	\$11,219,816.63	03/31/26	3.653%	Qtr.
*Southside Electric #3832	12/31	\$5,747,149.96	03/31/26	3.653%	Qtr.
*Salt River Electric #3437	12/31	\$4,687,744.89	03/31/26	3.653%	Qtr.
*Santee Electric Coop. #2598	12/31	\$5,148,079.42	03/31/26	3.653%	Qtr.
*Satilla Electric #3192	12/31	\$2,283,404.36	03/31/26	3.653%	Qtr.
*S & T Telephone Coop. #3099	12/31	\$103,933.08	03/31/26	3.653%	Qtr.
*S & T Telephone Coop. #3099	12/31	\$320,043.60	03/31/26	3.653%	Qtr.
*S & T Telephone Coop. #3099	12/31	\$630,220.09	03/31/26	3.653%	Qtr.
*S & T Telephone Coop. #3099	12/31	\$637,662.92	03/31/26	3.653%	Qtr.
*S & T Telephone Coop. #3099	12/31	\$696,138.56	03/31/26	3.653%	Qtr.
*S & T Telephone Coop. #3099	12/31	\$199,797.68	03/31/26	3.653%	Qtr.
*S & T Telephone Coop. #3099	12/31	\$173,619.99	03/31/26	3.653%	Qtr.
*S & T Telephone Coop. #3099	12/31	\$59,751.47	03/31/26	3.653%	Qtr.
*Spring Grove Comm. #2550	12/31	\$761,559.86	03/31/26	3.653%	Qtr.
*Spring Grove Comm. #2550	12/31	\$265,868.15	03/31/26	3.653%	Qtr.

# FEDERAL FINANCING BANK

DECEMBER 2025 ACTIVITY  
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Spring Grove Comm. #2550	12/31	\$186,935.69	03/31/26	3.653%	Qtr.
*Spring Grove Comm. #2550	12/31	\$66,771.86	03/31/26	3.653%	Qtr.
*TRANSCO #2740	12/31	\$2,948,446.78	12/31/35	3.848%	Qtr.
*TRANSCO #2740	12/31	\$6,195,775.15	12/31/35	3.848%	Qtr.
*Taylor County Rural #3072	12/31	\$4,387,372.42	03/31/26	3.653%	Qtr.
*Taylor County Rural #3957	12/31	\$3,483,704.40	03/31/26	3.653%	Qtr.
*Taylor County Rural #3957	12/31	\$3,001,806.43	03/31/26	3.653%	Qtr.
*Taylor County Rural #3957	12/31	\$2,850,972.62	03/31/26	3.653%	Qtr.
*TOLEDO TELEPHONE #3028	12/31	\$1,208,436.21	03/31/26	3.653%	Qtr.
*Tri-State E.M.C. #2427	12/31	\$630,725.05	12/31/30	3.644%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$193,620.99	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$160,818.32	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$8,520.47	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$30,720.42	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$9,454.62	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$102,555.03	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$29,261.94	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$17,698.18	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$6,131.65	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$63,497.28	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$69,836.59	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$56,048.16	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$3,986.30	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$15,964.28	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$21,439.68	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #2646	12/31	\$2,332.73	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #3574	12/31	\$360,568.37	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #3574	12/31	\$81,383.51	03/31/26	3.653%	Qtr.
*Upsala Coop. Tele. #3574	12/31	\$119,407.40	03/31/26	3.653%	Qtr.

# FEDERAL FINANCING BANK

DECEMBER 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Valley Telecom #2592	12/31	\$309,286.31	12/31/29	3.496%	Qtr.
*West Carolina Tele. #2648	12/31	\$1,997,533.69	03/31/26	3.653%	Qtr.
*West Carolina Tele. #2648	12/31	\$1,966,673.27	03/31/26	3.653%	Qtr.
*W. Wahkiakum County Tele. #2975	12/31	\$101,963.96	03/31/26	3.653%	Qtr.
*W. Wahkiakum County Tele. #2975	12/31	\$39,628.98	03/31/26	3.653%	Qtr.
*W. Wahkiakum County Tele. #2975	12/31	\$93,936.96	03/31/26	3.653%	Qtr.
*W. Wahkiakum County Tele. #2975	12/31	\$150,112.74	03/31/26	3.653%	Qtr.
*W. Wahkiakum County Tele. #2975	12/31	\$197,875.80	03/31/26	3.653%	Qtr.
*W. Wahkiakum County Tele. #2975	12/31	\$192,148.27	03/31/26	3.653%	Qtr.

\* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate