

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of January 2026.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$218 billion on January 31, 2026, posting a decrease of \$99 million from the level on December 31, 2025. This net change was the result of a decrease in the holdings of government-guaranteed loans and agency debt of \$99 million. The FFB made 43 disbursements and 1 prepayment in the month of January.

There were 21 maturity extension for the month of January.

Attached to this release are tables presenting FFB January loan activity and FFB holdings as of January 31, 2026.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)

Program	January 31, 2026	December 31, 2025	Monthly Net Change 01/01/26-01/31/26	Fiscal Year Net Change 10/01/25-01/31/26
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0
Subtotal *	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,524.0	\$1,524.0	\$0.0	\$41.6
CHIPS Program-Incentives	\$0.0	\$0.0	\$0.0	\$0.0
DOE - Adv Technology Vehicles Mfg	\$11,592.7	\$11,493.4	\$99.3	\$684.4
DOE - Section 1703 (Non-Recovery)+	\$14,941.2	\$14,942.8	-\$1.7	\$609.8
DOE - Section 1705 (Recovery)+	\$3,461.9	\$3,473.1	-\$11.2	-\$113.9
DSCA-FMF	\$0.0	\$0.0	\$0.0	\$0.0
FDIC in its capacity as receiver for FRB	\$50,000.0	\$50,000.0	\$0.0	\$0.0
FDIC in its capacity as receiver for SVB	\$43,333.0	\$43,333.0	\$0.0	\$0.0
DoEd - HBCU+	\$883.3	\$861.6	\$21.6	\$67.0
HUD-542 Multi-Family Housing	\$3,135.0	\$3,136.2	-\$1.2	-\$0.7
Maritime Administration	\$297.5	\$297.5	\$0.0	-\$4.0
Rural Utilities Service	\$48,045.3	\$47,696.8	\$348.5	\$457.1
Rural Utilities Service - GETP	\$6,618.4	\$7,172.9	-\$554.5	-\$659.0
USAID	\$20,000.0	\$20,000.0	\$0.0	\$0.0
VA Homeless Veterans Housing+	\$3.6	\$3.7	-\$0.1	-\$0.1

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(in millions of dollars)

Program	January 31, 2026	December 31, 2025	Monthly Net Change 01/01/26-01/31/26	Fiscal Year Net Change 10/01/25-01/31/26
Subtotal *	\$203,835.7	\$203,935.0	-\$99.3	\$1,082.4
Grand Total *	\$218,835.7	\$218,935.0	-\$99.3	\$1,082.4

* figures may not total due to rounding
+ does not include capitalized interest

FEDERAL FINANCING BANK

JANUARY 2026 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Government-Guaranteed Lending</u>					
DOE - Adv Technology Vehicles Mfg					
Cellink	01/09	\$11,513,607.98	10/15/38	4.150%	Qtr.
ENTEK Lithium Separators	01/20	\$89,110,843.21	12/10/41	4.208%	Qtr.
DOE - Section 1703 (Non-Recovery)					
*MEAG Power SPVJ, LLC	01/02	\$83,866,548.96	04/02/26	4.046%	Qtr.
*MEAG Power SPVJ, LLC	01/02	\$56,214,890.35	04/02/26	4.046%	Qtr.
*MEAG Power SPVJ, LLC	01/02	\$16,291,500.00	04/02/26	4.046%	Qtr.
*MEAG Power SPVJ, LLC	01/02	\$73,069,180.00	04/02/26	4.046%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$79,824,421.71	04/02/26	4.046%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$61,911,356.01	04/02/26	4.046%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$17,500,000.00	04/02/26	4.046%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$58,810,282.00	04/02/26	4.046%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$18,140,402.90	04/02/26	4.046%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$14,069,590.71	04/02/26	4.046%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$17,341,801.33	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$14,446,077.82	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$25,232,699.63	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$9,202,407.85	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$22,905,733.41	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$24,138,000.00	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$51,905,576.00	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$9,618,096.00	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$10,465,020.48	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$8,468,314.23	04/02/26	4.046%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$22,592,711.05	04/02/26	4.046%	Qtr.
LONGPATH	01/22	\$7,212,136.55	09/15/31	5.400%	Qtr.
DoEd - HBCU					
Alabama A&M University	01/06	\$2,552,782.81	12/01/54	4.809%	S/A

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JANUARY 2026 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Morehouse College	01/12	\$1,790,948.39	06/02/53	4.637%	S/A
Alabama A&M University	01/16	\$16,545,408.81	12/01/54	4.771%	S/A
Lincoln University	01/22	\$1,818,107.62	10/01/43	4.829%	S/A
Lincoln University	01/28	\$1,942,941.52	10/02/45	4.870%	S/A
HUD-542 Multi-Family Housing					
Rhode Island Housing	01/08	\$2,480,000.00	02/15/66	4.755%	Mth
Rural Utilities Service					
Central Virginia Elec. #279	01/05	\$4,440,000.00	12/31/58	4.717%	Qtr.
Jasper County Rural Elec #4191	01/05	\$5,000,000.00	01/03/56	4.595%	Qtr.
KEM Electric #4233	01/05	\$945,000.00	01/02/57	4.696%	Qtr.
Lea County Elec. Coop. #3802	01/05	\$2,567,453.34	12/31/52	4.640%	Qtr.
Northern Neck Elec. #4141	01/05	\$3,650,000.00	01/03/56	4.685%	Qtr.
North Central Elec. #4223	01/05	\$2,000,000.00	01/02/57	4.696%	Qtr.
Pennyrile Elec. #4209	01/05	\$11,037,000.00	06/30/31	3.762%	Qtr.
Pointe Coupee Electric #4299	01/05	\$1,945,000.00	12/31/59	4.641%	Qtr.
Southern Iowa Electric #4295	01/05	\$500,000.00	12/31/59	4.727%	Qtr.
Thumb Electric Coop #4044	01/05	\$475,000.00	12/31/54	4.672%	Qtr.
Thumb Electric Coop #4203	01/05	\$1,525,000.00	01/03/56	4.685%	Qtr.
Twin Valley Elec Co #4281	01/05	\$250,000.00	12/31/58	4.717%	Qtr.
Warren Elec. Coop. #4133	01/05	\$3,640,419.45	01/03/56	4.685%	Qtr.
Ozark Border Elec Coop #4150	01/08	\$6,500,000.00	01/03/51	4.551%	Qtr.
Lewis County RECA #4217	01/09	\$1,000,000.00	01/02/57	4.687%	Qtr.
Northwestern Elec Coop #4159	01/12	\$5,000,000.00	06/30/28	3.547%	Qtr.
Kenergy Corp. #4237	01/14	\$8,000,000.00	01/02/57	4.665%	Qtr.
Rappahannock Electric #4282	01/14	\$55,000,000.00	06/30/28	3.526%	Qtr.
Washington Electric #4028	01/22	\$1,158,000.00	12/31/54	4.695%	Qtr.
Aiken Elec. #4132	01/23	\$2,000,000.00	06/30/33	4.042%	Qtr.
Seminole Electric #4297	01/26	\$20,458,000.00	12/31/54	4.579%	Qtr.
Associated Electric #4291	01/27	\$143,810,193.00	12/31/54	4.632%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Oglethorpe Power #4092	01/27	\$197,536.00	01/02/46	4.439%	Qtr.
Oglethorpe Power #4092	01/27	\$12,459,411.00	01/02/46	4.439%	Qtr.
Oglethorpe Power #4273	01/27	\$481,002.00	12/31/48	4.525%	Qtr.
Oglethorpe Power #4273	01/27	\$124,241.00	12/31/48	4.525%	Qtr.
Oglethorpe Power #4273	01/27	\$7,867,110.00	12/31/48	4.525%	Qtr.
Oglethorpe Power #4273	01/27	\$19,973,139.00	12/31/48	4.525%	Qtr.
Oglethorpe Power #4273	01/27	\$2,229,664.00	12/31/48	4.525%	Qtr.
Central Rural Electric #4290	01/29	\$5,000,000.00	06/30/36	4.243%	Qtr.
Central Virginia Elec. #279	01/29	\$8,224,000.00	12/31/58	4.724%	Qtr.
Central Virginia Elec. #279	01/29	\$5,256,000.00	12/31/58	4.724%	Qtr.
Licking Valley Elec. #3951	01/29	\$4,400,000.00	06/30/26	3.644%	Qtr.
Heartland Rural Elec. #4301	01/30	\$1,386,319.11	12/31/54	4.673%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate