

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of September 2025.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$217 billion on September 30, 2025, posting an increase of \$468 million from the level on August 31, 2025. This net change was the result of an increase in the holdings of government-guaranteed loans and agency debt of \$468 million. The FFB made 42 disbursements and 6 prepayments in the month of September.

There were 236 maturity extension for the month of September.

Attached to this release are tables presenting FFB September loan activity and FFB holdings as of September 30, 2025.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)
MONTH NOT CLOSED

Program	September 30, 2025	August 31, 2025	Monthly Net Change 09/01/25-09/30/25	Fiscal Year Net Change 10/01/25-09/30/25
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0
Subtotal *	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,482.4	\$1,491.5	-\$9.1	\$158.2
CHIPS Program-Incentives	\$0.0	\$0.0	\$0.0	\$0.0
DOE - Adv Technology Vehicles Mfg	\$10,908.2	\$10,802.8	\$105.5	\$8,937.1
DOE - Section 1703 (Non-Recovery)+	\$14,331.4	\$14,175.9	\$155.4	\$3,180.4
DOE - Section 1705 (Recovery)+	\$3,575.8	\$3,586.9	-\$11.2	-\$238.5
DSCA-FMF	\$0.0	\$0.0	\$0.0	\$0.0
FDIC in its capacity as receiver for FRB	\$50,000.0	\$50,000.0	\$0.0	\$0.0
FDIC in its capacity as receiver for SVB	\$43,333.0	\$43,333.0	\$0.0	\$0.0
DoEd - HBCU+	\$816.2	\$789.2	\$27.0	\$269.2
HUD-542 Multi-Family Housing	\$3,135.7	\$2,831.3	\$304.4	\$312.6
Maritime Administration	\$301.4	\$305.4	-\$4.0	-\$16.0
Rural Utilities Service	\$47,588.2	\$47,687.9	-\$99.7	\$446.6
Rural Utilities Service - GETP	\$7,277.3	\$7,277.3	\$0.0	\$87.3
USAID	\$20,000.0	\$20,000.0	\$0.0	\$20,000.0
VA Homeless Veterans Housing+	\$3.7	\$3.7	\$0.0	-\$0.1

FEDERAL FINANCING BANK

(in millions of dollars)

MONTH NOT CLOSED

Program	September 30, 2025	August 31, 2025	Monthly Net Change 09/01/25-09/30/25	Fiscal Year Net Change 10/01/25-09/30/25
Subtotal *	\$202,753.3	\$202,285.1	\$468.2	\$33,136.8
Grand Total *	\$217,753.3	\$217,285.1	\$468.2	\$33,136.8

* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

SEPTEMBER 2025 ACTIVITY
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	09/15	\$1,300,000,000.00	12/16/25	4.196%	S/A
<u>Government-Guaranteed Lending</u>					
DOE - Adv Technology Vehicles Mfg					
ENTEK Lithium Separators	09/12	\$77,217,589.57	12/10/41	4.011%	Qtr.
SK Siltron	09/12	\$28,234,032.33	12/17/35	3.797%	Qtr.
DOE - Section 1703 (Non-Recovery)					
Holtec Palisades, LLC	09/12	\$122,003,303.78	06/15/37	4.312%	S/A
Holtec Palisades, LLC	09/12	\$33,941,354.98	12/15/45	4.623%	S/A
DoEd - HBCU					
Alabama A&M University	09/10	\$710,111.28	12/01/54	4.782%	S/A
Alabama A&M University	09/10	\$28,600.00	12/01/54	4.782%	S/A
Alabama A&M University	09/10	\$3,113,692.03	12/01/54	4.782%	S/A
Hampton University	09/11	\$1,073,063.77	10/01/54	4.746%	S/A
Hampton University	09/11	\$422,539.83	10/01/54	4.746%	S/A
Hampton University	09/11	\$2,410,855.02	10/01/54	4.746%	S/A
FLORIDA A & M	09/17	\$3,679,580.39	01/02/54	4.682%	S/A
FLORIDA A & M	09/17	\$2,326,390.70	01/02/54	4.682%	S/A
Lincoln University	09/17	\$786,897.35	10/01/35	3.977%	S/A
Hampton University	09/18	\$1,399,747.50	10/01/54	4.731%	S/A
Hampton University	09/18	\$78,947.36	10/01/54	4.731%	S/A
Xavier University	09/18	\$2,698,741.27	06/01/34	3.828%	S/A
Alabama A&M University	09/19	\$1,978,147.22	12/01/54	4.799%	S/A
The Howard University	09/19	\$6,296,451.89	04/01/53	4.557%	S/A
HUD-542 Multi-Family Housing					
IDHA	09/17	\$4,126,000.00	10/15/65	4.986%	Mth
IDHA	09/23	\$5,000,000.00	10/15/65	4.985%	Mth
New York City HDC	09/25	\$298,700,000.00	10/15/65	4.983%	Mth

FEDERAL FINANCING BANK

SEPTEMBER 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Rural Utilities Service					
East Central Oklahoma #4184	09/02	\$20,514,630.00	01/03/56	4.736%	Qtr.
Sac-Osage Electric Coop. #-425	09/02	\$925,000.00	01/03/56	4.736%	Qtr.
Gascosage Electric #4149	09/05	\$3,500,000.00	01/02/29	3.537%	Qtr.
South Kentucky Electric #4100	09/05	\$14,000,000.00	01/02/29	3.538%	Qtr.
Crow Wing Cooperative #4245	09/08	\$5,279,000.00	01/03/33	3.805%	Qtr.
Howell-Oregon Elec. #4195	09/08	\$3,000,000.00	01/02/29	3.474%	Qtr.
Brown County Elec. #4094	09/09	\$1,500,000.00	01/02/29	3.462%	Qtr.
Wash.-St. Tammany Elec. #4006	09/11	\$5,924,852.24	12/31/53	4.498%	Qtr.
Seminole Electric #4297	09/15	\$250,199,000.00	12/31/54	4.438%	Qtr.
Flint Hills Rural Elec. #4224	09/19	\$500,000.00	01/02/57	4.576%	Qtr.
New-Mac Electric #4293	09/22	\$4,500,000.00	12/31/59	4.628%	Qtr.
Springer Electric Coop. #4140	09/22	\$1,241,615.69	01/03/56	4.591%	Qtr.
Y-W Electric Association #4005	09/22	\$8,895,000.00	12/31/53	4.566%	Qtr.
Ashley-Chicot Elec. #4099	09/23	\$1,400,000.00	12/31/54	4.597%	Qtr.
Arkansas Elec. #4137	09/24	\$28,006,677.00	12/31/41	4.198%	Qtr.
Arkansas Elec. #4138	09/24	\$14,563,590.00	01/03/51	4.503%	Qtr.
Pointe Coupee Electric #4299	09/25	\$5,983,000.00	12/31/59	4.565%	Qtr.
Northern Plains Elec. #4196	09/26	\$3,000,000.00	01/03/56	4.607%	Qtr.
Southwestern Elec. Coop #3870	09/26	\$332,629.75	12/31/52	4.572%	Qtr.
Brown County Elec. #4094	09/29	\$1,000,000.00	01/02/29	3.650%	Qtr.
Cloverland #3923	09/29	\$10,790,000.00	12/31/53	4.602%	Qtr.
*Arizona Electric #3253	09/30	\$5,657,388.38	12/31/25	4.032%	Qtr.
*Berkeley Electric #2724	09/30	\$9,956,896.74	09/30/27	3.611%	Qtr.
*Big Sandy Elec. #2641	09/30	\$1,229,535.15	12/31/25	4.032%	Qtr.
*Big Sandy Elec. #2641	09/30	\$619,514.06	12/31/25	4.032%	Qtr.
*Big Sandy Elec. #2641	09/30	\$951,330.04	12/31/25	4.032%	Qtr.
*Big Sandy Elec. #2641	09/30	\$644,821.65	12/31/25	4.032%	Qtr.
*Big Sandy Elec. #2641	09/30	\$655,271.87	12/31/25	4.032%	Qtr.

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*Big Sandy Elec. #2641	09/30	\$2,572,635.22	12/31/25	4.032%	Qtr.
*Big Sandy Elec. #3585	09/30	\$840,110.99	12/31/25	4.032%	Qtr.
*Big Sandy Elec. #3585	09/30	\$1,680,221.90	12/31/25	4.032%	Qtr.
*Brazos Electric #437	09/30	\$61,231.86	12/31/25	4.153%	Qtr.
*Brazos Electric #437	09/30	\$61,231.86	12/31/25	4.153%	Qtr.
*Brazos Electric #437	09/30	\$41,379.12	12/31/25	4.153%	Qtr.
*Brazos Electric #437	09/30	\$6,328.27	12/31/25	4.153%	Qtr.
*Brazos Electric #844	09/30	\$2,566,647.89	12/31/25	4.032%	Qtr.
*Brazos Electric #844	09/30	\$2,708,116.38	12/31/25	4.032%	Qtr.
*Brazos Electric #844	09/30	\$2,708,116.38	12/31/25	4.032%	Qtr.
*Cass County Electric #2518	09/30	\$1,427,303.01	12/31/25	4.032%	Qtr.
*Cass County Electric #2996	09/30	\$1,457,748.57	12/31/25	4.032%	Qtr.
*Cass County Electric #3399	09/30	\$2,234,289.20	12/31/25	4.032%	Qtr.
*Cass County Electric #4074	09/30	\$4,952,879.24	12/31/25	4.032%	Qtr.
*Chibardun Tel. Coop. #3812	09/30	\$1,226,469.53	12/31/25	4.032%	Qtr.
*Chibardun Tel. Coop. #3812	09/30	\$4,686,400.47	12/31/25	4.032%	Qtr.
*Chibardun Tel. Coop. #3812	09/30	\$472,803.12	12/31/25	4.032%	Qtr.
*Chibardun Tel. Coop. #3812	09/30	\$343,775.62	12/31/25	4.032%	Qtr.
*Chibardun Tel. Coop. #3812	09/30	\$1,123,235.98	12/31/25	4.032%	Qtr.
*Chibardun Tel. Coop. #4042	09/30	\$2,976,729.69	12/31/25	4.032%	Qtr.
*Chibardun Tel. Coop. #4042	09/30	\$557,770.51	12/31/25	4.032%	Qtr.
*Cumberland Valley #4206	09/30	\$4,958,636.22	12/31/25	4.032%	Qtr.
*Fairfield Elec. #684	09/30	\$1,090,482.42	12/31/25	4.028%	Qtr.
*Fairfield Elec. #684	09/30	\$31,979.97	12/31/25	4.028%	Qtr.
*Fairfield Elec. #2286	09/30	\$2,634,683.75	12/31/25	4.032%	Qtr.
*Fairfield Elec. #2286	09/30	\$346,602.80	12/31/25	4.032%	Qtr.
*Fairfield Elec. #3326	09/30	\$6,019,680.73	12/31/25	4.032%	Qtr.
*Fairfield Elec. #3326	09/30	\$6,384,701.37	12/31/25	4.032%	Qtr.
*Fairfield Elec. #3897	09/30	\$4,489,213.22	12/31/25	4.032%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Fairfield Elec. #3897	09/30	\$4,480,113.68	12/31/25	4.032%	Qtr.
*Fairfield Elec. #3897	09/30	\$4,025,489.53	12/31/25	4.032%	Qtr.
*Fairfield Elec. #3897	09/30	\$4,710,789.77	12/31/25	4.032%	Qtr.
*Golden Belt #3566	09/30	\$1,695,328.46	12/31/25	4.032%	Qtr.
*Golden Belt #3566	09/30	\$1,909,180.45	12/31/25	4.032%	Qtr.
*Grady Electric #2480	09/30	\$4,363,638.33	12/31/25	4.032%	Qtr.
*Grady Electric #2480	09/30	\$2,381,295.66	12/31/25	4.032%	Qtr.
*Grady Electric #2480	09/30	\$2,147,923.07	12/31/25	4.032%	Qtr.
*Grayson Rural Elec. #619	09/30	\$366,522.52	12/31/25	4.028%	Qtr.
*Grayson Rural Elec. #619	09/30	\$183,261.28	12/31/25	4.028%	Qtr.
*Grayson Rural Elec. #619	09/30	\$305,435.44	12/31/25	4.028%	Qtr.
*Grayson Rural Elec. #619	09/30	\$395,700.96	12/31/25	4.028%	Qtr.
*Grayson Rural Elec. #619	09/30	\$312,563.01	12/31/25	4.028%	Qtr.
*Grayson Rural Elec. #619	09/30	\$791,572.69	12/31/25	4.028%	Qtr.
*Grayson Rural Elec. #619	09/30	\$323,401.95	12/31/25	4.028%	Qtr.
*Grayson Rural Elec. #619	09/30	\$330,349.08	12/31/25	4.028%	Qtr.
*Grayson Rural Elec. #619	09/30	\$556,826.30	12/31/25	4.028%	Qtr.
*Grayson Rural Elec. #2741	09/30	\$1,857,939.91	12/31/25	4.032%	Qtr.
*Grayson Rural Elec. #2741	09/30	\$1,857,939.91	12/31/25	4.032%	Qtr.
*Grayson Rural Elec. #2741	09/30	\$1,887,099.44	12/31/25	4.032%	Qtr.
*Grayson Rural Elec. #2741	09/30	\$1,963,624.10	12/31/25	4.032%	Qtr.
*Grayson Rural Elec. #2741	09/30	\$2,012,840.77	12/31/25	4.032%	Qtr.
*Grayson Rural Elec. #2741	09/30	\$989,629.56	12/31/25	4.032%	Qtr.
*Grayson Rural Elec. #3482	09/30	\$3,186,304.11	12/31/25	4.032%	Qtr.
*Grayson Rural Elec. #3482	09/30	\$4,167,461.69	12/31/25	4.032%	Qtr.
*Grayson Rural Elec. #3482	09/30	\$4,305,912.57	12/31/25	4.032%	Qtr.
*Habersham Electric Mem. #2163	09/30	\$1,882,926.34	12/31/25	4.032%	Qtr.
*Habersham Electric Mem. #2390	09/30	\$893,769.92	12/31/25	4.032%	Qtr.
*Habersham Electric Mem. #2871	09/30	\$1,418,524.27	12/31/25	4.032%	Qtr.

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SEPTEMBER 2025 ACTIVITY

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Harmon Electric #3054	09/30	\$1,756,518.83	12/31/25	4.032%	Qtr.
*Harmon Electric #3054	09/30	\$1,273,801.51	12/31/25	4.032%	Qtr.
*Harmon Electric #3054	09/30	\$425,621.22	12/31/25	4.032%	Qtr.
*Harmon Electric #3054	09/30	\$732,701.53	12/31/25	4.032%	Qtr.
*Harmon Electric #3054	09/30	\$482,663.51	12/31/25	4.032%	Qtr.
*Harmon Electric #3568	09/30	\$3,069,062.49	12/31/25	4.032%	Qtr.
*Harmon Electric #3568	09/30	\$5,000,965.43	12/31/25	4.032%	Qtr.
*Laurens Elec. #3876	09/30	\$11,734,493.25	12/31/25	4.032%	Qtr.
*Laurens Elec. #3876	09/30	\$280,827.32	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #522	09/30	\$836,227.39	12/31/25	4.028%	Qtr.
*Licking Valley Elec. #854	09/30	\$804,217.44	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #854	09/30	\$823,635.08	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #854	09/30	\$838,703.77	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #854	09/30	\$2,033,517.40	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$708,278.46	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$564,497.93	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$402,302.16	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$495,086.64	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$1,252,298.43	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$891,505.34	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$591,687.29	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$1,199,997.97	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$1,191,492.89	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$1,156,637.94	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$876,360.99	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$965,690.07	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$1,602,180.14	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$1,634,381.90	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3118	09/30	\$1,484,657.96	12/31/25	4.032%	Qtr.

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*Licking Valley Elec. #3951	09/30	\$1,557,583.72	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3951	09/30	\$1,918,380.25	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3951	09/30	\$2,908,290.30	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3951	09/30	\$3,539,790.98	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3951	09/30	\$2,960,600.70	12/31/25	4.032%	Qtr.
*Licking Valley Elec. #3951	09/30	\$1,982,304.22	12/31/25	4.032%	Qtr.
*Lynches River Elec. #4231	09/30	\$9,943,634.54	03/31/26	3.825%	Qtr.
*Mohave Electric #4052	09/30	\$2,600,228.44	10/02/28	3.620%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$43,592.96	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$11,812.90	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$13,575.78	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$52,998.56	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$14,353.05	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$32,764.85	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$29,154.02	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$18,833.97	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$27,065.20	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$188,953.75	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$87,386.97	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$63,462.00	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$115,200.64	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$114,004.25	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$248,525.77	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$236,896.67	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$51,889.30	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$39,735.96	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$135,533.76	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$33,173.22	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$244,143.89	12/31/25	4.032%	Qtr.

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MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Mon-Cre Telephone #2805	09/30	\$132,311.43	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$221,268.40	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$322,980.78	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$216,073.20	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$317,903.20	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$131,069.66	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$259,992.14	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$125,985.32	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$119,566.35	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$297,076.77	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$294,950.40	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$128,488.42	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$368,645.67	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$628,929.25	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$104,997.26	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$200,944.82	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$227,676.89	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$315,667.96	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$410,778.07	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$278,555.54	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$282,993.68	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$247,609.32	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$64,426.73	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$64,971.62	12/31/25	4.032%	Qtr.
*Mon-Cre Telephone #2805	09/30	\$505,309.61	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$12,052,066.57	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$4,844,712.32	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$3,547,204.98	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$8,641,563.20	12/31/25	4.032%	Qtr.

FEDERAL FINANCING BANK

SEPTEMBER 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Navajo Tribal #3363	09/30	\$418,893.68	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$3,755,155.84	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$4,799,102.38	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$5,443,698.78	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$1,861,067.26	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$1,032,509.17	12/31/25	4.032%	Qtr.
*Navajo Tribal #3363	09/30	\$112,627.58	12/31/25	4.032%	Qtr.
*Navajo Tribal #4205	09/30	\$1,440,056.59	12/31/25	4.032%	Qtr.
*Navajo Tribal #4205	09/30	\$9,243,606.61	12/31/25	4.032%	Qtr.
*Navajo Tribal #4205	09/30	\$7,686,788.63	12/31/25	4.032%	Qtr.
*Navajo Tribal #4205	09/30	\$11,822,086.33	12/31/25	4.032%	Qtr.
*Navajo Tribal #4205	09/30	\$2,328,704.81	12/31/25	4.032%	Qtr.
*Navajo Tribal #4205	09/30	\$27,525,011.81	12/31/25	4.032%	Qtr.
*Navajo Tribal #4205	09/30	\$6,041,233.91	12/31/25	4.032%	Qtr.
*Navajo Tribal #4205	09/30	\$8,128,007.85	12/31/25	4.032%	Qtr.
*NTUA Generation, Inc. #4270	09/30	\$15,000,000.00	12/31/25	4.032%	Qtr.
*NTUA Generation, Inc. #4270	09/30	\$14,589,912.00	12/31/25	4.032%	Qtr.
*NTUA Generation, Inc. #4270	09/30	\$2,011,296.30	12/31/25	4.032%	Qtr.
*North Western Elec Coop #3420	09/30	\$592,878.37	09/30/26	3.639%	Qtr.
*OE Solar 1 #3962	09/30	\$808,073.57	12/31/25	4.032%	Qtr.
*Rayle Electric #3260	09/30	\$1,895,865.72	12/31/25	4.032%	Qtr.
*Runestone Electric Ass. #3758	09/30	\$1,825,973.47	12/31/25	4.032%	Qtr.
*Runestone Electric Ass. #3758	09/30	\$2,301,263.47	12/31/25	4.032%	Qtr.
*Southside Electric #606	09/30	\$378,788.03	12/31/25	4.028%	Qtr.
*Southside Electric #606	09/30	\$712,849.61	12/31/25	4.028%	Qtr.
*Southside Electric #606	09/30	\$1,607,829.64	12/31/25	4.028%	Qtr.
*Southside Electric #2889	09/30	\$5,277,736.03	12/31/25	4.032%	Qtr.
*Southside Electric #3194	09/30	\$5,275,944.27	12/31/25	4.032%	Qtr.
*Southside Electric #3389	09/30	\$4,802,351.48	12/31/25	4.032%	Qtr.

FEDERAL FINANCING BANK

SEPTEMBER 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Southside Electric #3389	09/30	\$5,583,345.32	12/31/25	4.032%	Qtr.
*Southside Electric #3389	09/30	\$5,244,081.42	12/31/25	4.032%	Qtr.
*Southside Electric #3832	09/30	\$11,276,187.55	12/31/25	4.032%	Qtr.
*Southside Electric #3832	09/30	\$5,776,024.95	12/31/25	4.032%	Qtr.
*Salt River Electric #3437	09/30	\$4,718,212.10	12/31/25	4.032%	Qtr.
*Santee Electric Coop. #2598	09/30	\$5,196,172.38	12/31/25	4.032%	Qtr.
*Satilla Electric #3192	09/30	\$2,300,450.16	12/31/25	4.032%	Qtr.
*Shelby Energy Coop. #3782	09/30	\$2,187,822.09	09/30/30	3.719%	Qtr.
*S & T Telephone Coop. #3099	09/30	\$109,882.64	12/31/25	4.032%	Qtr.
*S & T Telephone Coop. #3099	09/30	\$338,364.22	12/31/25	4.032%	Qtr.
*S & T Telephone Coop. #3099	09/30	\$666,296.49	12/31/25	4.032%	Qtr.
*S & T Telephone Coop. #3099	09/30	\$674,165.38	12/31/25	4.032%	Qtr.
*S & T Telephone Coop. #3099	09/30	\$735,988.41	12/31/25	4.032%	Qtr.
*S & T Telephone Coop. #3099	09/30	\$211,234.92	12/31/25	4.032%	Qtr.
*S & T Telephone Coop. #3099	09/30	\$183,558.71	12/31/25	4.032%	Qtr.
*S & T Telephone Coop. #3099	09/30	\$63,171.89	12/31/25	4.032%	Qtr.
*Spring Grove Comm. #2550	09/30	\$805,154.69	12/31/25	4.032%	Qtr.
*Spring Grove Comm. #2550	09/30	\$281,087.54	12/31/25	4.032%	Qtr.
*Spring Grove Comm. #2550	09/30	\$197,636.66	12/31/25	4.032%	Qtr.
*Spring Grove Comm. #2550	09/30	\$70,594.15	12/31/25	4.032%	Qtr.
*TRANSCO #2740	09/30	\$3,007,811.00	12/31/25	4.032%	Qtr.
*TRANSCO #2740	09/30	\$6,320,521.29	12/31/25	4.032%	Qtr.
*Taylor County Rural #3072	09/30	\$4,422,581.06	12/31/25	4.032%	Qtr.
*Taylor County Rural #3957	09/30	\$3,500,170.56	12/31/25	4.032%	Qtr.
*Taylor County Rural #3957	09/30	\$3,015,994.85	12/31/25	4.032%	Qtr.
*Taylor County Rural #3957	09/30	\$2,864,448.11	12/31/25	4.032%	Qtr.
*TOLEDO TELEPHONE #3028	09/30	\$1,240,200.79	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$216,730.25	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$180,012.48	12/31/25	4.032%	Qtr.

FEDERAL FINANCING BANK

SEPTEMBER 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Upsala Coop. Tele. #2646	09/30	\$9,537.41	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$34,387.00	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$10,583.06	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$114,795.29	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$32,754.44	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$19,810.51	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$6,863.48	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$71,075.88	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$78,171.80	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$62,737.68	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$4,462.07	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$17,869.66	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$23,998.58	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #2646	09/30	\$2,611.15	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #3574	09/30	\$368,812.56	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #3574	09/30	\$83,244.30	12/31/25	4.032%	Qtr.
*Upsala Coop. Tele. #3574	09/30	\$122,137.58	12/31/25	4.032%	Qtr.
*West Carolina Tele. #2648	09/30	\$2,070,608.41	12/31/25	4.032%	Qtr.
*West Carolina Tele. #2648	09/30	\$2,038,619.03	12/31/25	4.032%	Qtr.
*W. Wahkiakum County Tele. #2975	09/30	\$105,093.64	12/31/25	4.032%	Qtr.
*W. Wahkiakum County Tele. #2975	09/30	\$40,845.35	12/31/25	4.032%	Qtr.
*W. Wahkiakum County Tele. #2975	09/30	\$96,820.26	12/31/25	4.032%	Qtr.
*W. Wahkiakum County Tele. #2975	09/30	\$154,720.30	12/31/25	4.032%	Qtr.
*W. Wahkiakum County Tele. #2975	09/30	\$203,949.39	12/31/25	4.032%	Qtr.
*W. Wahkiakum County Tele. #2975	09/30	\$198,046.07	12/31/25	4.032%	Qtr.
USAID					
*Ukraine	09/02	\$20,000,000,000.00	08/31/26	5.165%	Ann.

FEDERAL FINANCING BANK

SEPTEMBER 2025 ACTIVITY

MONTH NOT CLOSED

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate