

## FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of January 2025.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$216 billion on January 31, 2025, posting an increase of \$5.7 billion from the level on December 31, 2024. This net change was the result of an increase in the holdings of government-guaranteed loans of \$5.7 billion. The FFB made 32 disbursements and received 2 prepayments in the month of January.

The FFB also reset the interest rate for 21 loans guaranteed by the Department of Energy.

Attached to this release are tables presenting FFB January loan activity and FFB holdings as of January 31, 2025.

**FEDERAL FINANCING BANK HOLDINGS**

(in millions of dollars)  
MONTH NOT CLOSED

<b>Program</b>	<b>January 31, 2025</b>	<b>December 31, 2024</b>	<b>Monthly Net Change 01/01/25-01/31/25</b>	<b>Fiscal Year Net Change 10/01/24-01/31/25</b>
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0
Subtotal *	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,386.9	\$1,386.9	\$0.0	\$62.6
CHIPS Program-Incentives	\$0.0	\$0.0	\$0.0	\$0.0
DOE - Adv Technology Vehicles Mfg	\$12,603.5	\$7,491.7	\$5,111.8	\$10,632.5
DOE - Section 1703 (Non-Recovery)+	\$11,677.2	\$11,239.6	\$437.6	\$526.3
DOE - Section 1705 (Recovery)+	\$3,702.0	\$3,713.5	-\$11.5	-\$112.2
DSCA-FMF	\$0.0	\$0.0	\$0.0	\$0.0
FDIC in its capacity as receiver for FRB	\$50,000.0	\$50,000.0	\$0.0	\$0.0
FDIC in its capacity as receiver for SVB	\$43,333.0	\$43,333.0	\$0.0	\$0.0
DoEd - HBCU+	\$627.6	\$625.2	\$2.3	\$80.5
HUD-542 Multi-Family Housing	\$2,834.3	\$2,829.5	\$4.8	\$11.2
Maritime Administration	\$313.4	\$313.4	\$0.0	-\$4.0
Rural Utilities Service	\$47,432.5	\$47,180.6	\$251.9	\$290.9
Rural Utilities Service - GETP	\$7,086.4	\$7,138.2	-\$51.9	-\$103.7
USAID	\$20,000.0	\$20,000.0	\$0.0	\$20,000.0
VA Homeless Veterans Housing+	\$3.7	\$3.8	-\$0.1	-\$0.1

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<b>Program</b>	<b>January 31, 2025</b>	<b>December 31, 2024</b>	<b>Monthly Net Change 01/01/25-01/31/25</b>	<b>Fiscal Year Net Change 10/01/24-01/31/25</b>
Subtotal *	\$201,000.5	\$195,255.5	\$5,745.0	\$31,384.0
Grand Total *	\$216,000.5	\$210,255.5	\$5,745.0	\$31,384.0

\* figures may not total due to rounding  
+ does not include capitalized interest

FEDERAL FINANCING BANK

JANUARY 2025 ACTIVITY  
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Government-Guaranteed Lending</u>					
DOE - Adv Technology Vehicles Mfg					
BlueOval	01/15	\$520,000,000.00	07/16/40	4.815%	Qtr.
BlueOval	01/15	\$3,805,040,000.00	07/16/40	4.814%	Qtr.
StarPlus	01/16	\$786,760,395.52	12/15/33	4.550%	Ann.
DOE - Section 1703 (Non-Recovery)					
*MEAG Power SPVJ, LLC	01/02	\$85,964,426.72	04/02/25	4.744%	Qtr.
*MEAG Power SPVJ, LLC	01/02	\$57,573,483.55	04/02/25	4.744%	Qtr.
*MEAG Power SPVJ, LLC	01/02	\$16,291,500.00	04/02/25	4.744%	Qtr.
*MEAG Power SPVJ, LLC	01/02	\$73,069,180.00	04/02/25	4.744%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$81,821,187.79	04/02/25	4.744%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$63,407,620.57	04/02/25	4.744%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$17,500,000.00	04/02/25	4.744%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$58,810,282.00	04/02/25	4.744%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$18,594,175.58	04/02/25	4.744%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$14,409,622.51	04/02/25	4.744%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$17,341,801.33	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$14,807,438.89	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$25,863,882.39	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$9,424,810.28	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$23,459,315.80	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$24,138,000.00	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$51,905,576.00	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$9,618,096.00	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$10,726,797.48	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$8,672,975.19	04/02/25	4.744%	Qtr.
*MEAG Power SPVP, LLC	01/02	\$22,592,711.05	04/02/25	4.744%	Qtr.
EVGO-SWIFT	01/07	\$75,290,888.80	03/17/42	5.858%	Qtr.
Project Marahu	01/17	\$322,129,422.28	09/20/49	5.186%	Qtr.

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	01/17	\$37,497,623.89	06/15/37	4.977%	S/A
	01/17	\$10,431,849.99	12/15/45	5.122%	S/A
DoEd - HBCU					
Dillard University	01/31	\$2,057,407.42	09/03/52	4.733%	S/A
Xavier University	01/31	\$2,662,789.55	06/01/45	4.771%	S/A
HUD-542 Multi-Family Housing					
Minnesota Housing	01/09	\$1,635,000.00	12/15/64	4.967%	Mth
Minnesota Housing	01/24	\$6,475,000.00	01/15/60	4.922%	Mth
Rural Utilities Service					
Central Virginia Elec. #279	01/08	\$26,000,000.00	12/31/58	4.869%	Qtr.
Northern Plains Elec. #4196	01/08	\$2,000,000.00	01/03/56	4.865%	Qtr.
Kit Carson Electric #4096	01/14	\$2,000,000.00	12/31/54	4.941%	Qtr.
Caney Valley #3900	01/16	\$600,000.00	01/02/52	4.834%	Qtr.
Kenergy Corp. #4237	01/16	\$9,300,000.00	01/02/57	4.842%	Qtr.
Licking Valley Elec. #3951	01/16	\$2,000,000.00	06/30/25	4.255%	Qtr.
Whitewater Valley Rural #4174	01/16	\$2,200,000.00	01/03/56	4.841%	Qtr.
Carroll Elec Coop Corp #4280	01/21	\$131,000,000.00	12/31/58	4.808%	Qtr.
Menard Elec. #4154	01/21	\$1,000,000.00	03/31/28	4.316%	Qtr.
Oglethorpe Power #4092	01/22	\$2,992,393.00	01/02/46	4.704%	Qtr.
Oglethorpe Power #4092	01/22	\$1,058,552.00	01/02/46	4.704%	Qtr.
Oglethorpe Power #4273	01/22	\$5,073,720.00	12/31/48	4.740%	Qtr.
Oglethorpe Power #4273	01/22	\$18,984,834.00	12/31/48	4.740%	Qtr.
Oglethorpe Power #4273	01/22	\$806,873.00	12/31/48	4.740%	Qtr.
Oglethorpe Power #4273	01/22	\$174,971.00	12/31/48	4.740%	Qtr.
Oglethorpe Power #4273	01/22	\$6,844,252.00	12/31/48	4.740%	Qtr.
Oglethorpe Power #4273	01/22	\$4,462,865.00	12/31/48	4.740%	Qtr.
Tri-County Electric #4211	01/23	\$3,125,000.00	01/03/56	4.780%	Qtr.
Northwest Electric #4135	01/27	\$19,795,000.00	12/31/54	4.806%	Qtr.
Blue Grass Energy #4242	01/31	\$10,000,000.00	01/02/57	4.714%	Qtr.

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Lumbee River Elec. #4257	01/31	\$2,514,042.37	01/03/56	4.712%	Qtr.

\* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate