

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of November 2025.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$219 billion on November 30, 2025, posting an increase of \$245 million from the level on October 31, 2025. This net change was the result of an increase in the holdings of government-guaranteed loans in the amount of \$245 million. The FFB made 24 disbursements and 0 prepayments in the month of November.

There were 7 maturity extension for the month of November.

Attached to this release are tables presenting FFB September loan activity and FFB holdings as of November 30, 2025.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)
MONTH NOT CLOSED

Program	November 30, 2025	October 31, 2025	Monthly Net Change 11/01/25-11/30/25	Fiscal Year Net Change 10/01/25-11/30/25
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0
Subtotal *	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,482.4	\$1,482.4	\$0.0	\$0.0
CHIPS Program-Incentives	\$0.0	\$0.0	\$0.0	\$0.0
DOE - Adv Technology Vehicles Mfg	\$11,359.1	\$11,359.1	\$0.0	\$450.9
DOE - Section 1703 (Non-Recovery)+	\$14,628.3	\$14,676.9	-\$48.6	\$297.0
DOE - Section 1705 (Recovery)+	\$3,535.9	\$3,535.9	\$0.0	-\$39.9
DSCA-FMF	\$0.0	\$0.0	\$0.0	\$0.0
FDIC in its capacity as receiver for FRB	\$50,000.0	\$50,000.0	\$0.0	\$0.0
FDIC in its capacity as receiver for SVB	\$43,333.0	\$43,333.0	\$0.0	\$0.0
DoEd - HBCU+	\$839.5	\$815.9	\$23.6	\$23.2
HUD-542 Multi-Family Housing	\$3,133.5	\$3,137.1	-\$3.6	-\$2.2
Maritime Administration	\$297.5	\$297.5	\$0.0	-\$4.0
Rural Utilities Service	\$47,885.4	\$47,611.6	\$273.8	\$297.2
Rural Utilities Service - GETP	\$7,172.9	\$7,172.9	\$0.0	-\$104.4
USAID	\$20,000.0	\$20,000.0	\$0.0	\$0.0
VA Homeless Veterans Housing+	\$3.7	\$3.7	\$0.0	\$0.0

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Program	November 30, 2025	October 31, 2025	Monthly Net Change 11/01/25-11/30/25	Fiscal Year Net Change 10/01/25-11/30/25
Subtotal *	\$203,671.1	\$203,426.0	\$245.1	\$917.8
Grand Total *	\$218,671.1	\$218,426.0	\$245.1	\$917.8

* figures may not total due to rounding
+ does not include capitalized interest

FEDERAL FINANCING BANK

NOVEMBER 2025 ACTIVITY
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	11/04	\$1,200,000,000.00	02/03/26	4.007%	S/A
*U.S. Postal Service	11/04	\$800,000,000.00	02/03/26	4.007%	S/A
*U.S. Postal Service	11/04	\$700,000,000.00	02/03/26	4.007%	S/A
*U.S. Postal Service	11/18	\$1,000,000,000.00	02/17/26	4.066%	S/A
*U.S. Postal Service	11/19	\$500,000,000.00	02/17/26	4.092%	S/A
<u>Government-Guaranteed Lending</u>					
DoEd - HBCU					
*Virginia Union Univ.	11/03	\$646,304.90	05/01/26	3.788%	S/A
*Virginia Union Univ.	11/03	\$1,139,891.35	05/01/26	3.788%	S/A
Lincoln University	11/12	\$764,538.38	10/01/36	4.178%	S/A
Lincoln University	11/12	\$1,305,185.15	10/01/38	4.327%	S/A
Lincoln University	11/12	\$1,459,168.90	10/01/40	4.499%	S/A
Morehouse College	11/13	\$711,101.00	06/02/53	4.519%	S/A
Morehouse College	11/13	\$467,551.54	06/02/53	4.519%	S/A
Morehouse College	11/13	\$1,057,665.29	06/02/53	4.519%	S/A
Morehouse College	11/13	\$35,333.73	06/02/53	4.519%	S/A
FLORIDA A & M	11/14	\$457,706.11	01/02/54	4.713%	S/A
The Howard University	11/14	\$17,761,988.20	04/01/53	4.555%	S/A
Rural Utilities Service					
Seminole Electric #4297	11/21	\$201,667,000.00	12/31/54	4.474%	Qtr.
Heartland Rural Elec. #4301	11/24	\$2,500,000.00	12/31/54	4.533%	Qtr.
Oglethorpe Power #4092	11/24	\$284,055.00	01/02/46	4.321%	Qtr.
Oglethorpe Power #4092	11/24	\$15,094,287.00	01/02/46	4.321%	Qtr.
Oglethorpe Power #4273	11/24	\$2,853,344.00	12/31/48	4.417%	Qtr.
Oglethorpe Power #4273	11/24	\$808,776.00	12/31/48	4.417%	Qtr.
Oglethorpe Power #4273	11/24	\$1,072,203.00	12/31/48	4.417%	Qtr.
Oglethorpe Power #4273	11/24	\$12,844,629.00	12/31/48	4.417%	Qtr.

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Oglethorpe Power #4273	11/24	\$13,480,321.00	12/31/48	4.417%	Qtr.
Oglethorpe Power #4273	11/24	\$4,858,467.00	12/31/48	4.417%	Qtr.
Pembroke Telephone Coop. #4234	11/24	\$325,948.00	01/02/46	4.321%	Qtr.
Howell-Oregon Elec. #4195	11/25	\$3,000,000.00	03/31/28	3.449%	Qtr.
Otero County Electric #4073	11/25	\$5,000,000.00	03/31/28	3.449%	Qtr.
Three River Elec. Coop #4218	11/26	\$2,000,000.00	03/31/27	3.506%	Qtr.
Blue Ridge Electric Memb #4192	11/28	\$8,000,000.00	01/03/56	4.476%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate