

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of May 2024.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$184.1 billion on May 31, 2024, posting an increase of \$276 million from the level on April 30, 2024. This net change was the result of an increase in the holdings of government-guaranteed loans of \$276 million. The FFB made 40 disbursements and received 3 prepayments in the month of May.

The FFB also reset the interest rate for 5 loans guaranteed by the United States Postal Service and 1 loan by Historically Black Colleges and Universities during the month. There were 6 maturity extensions for the month of May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2024.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)
MONTH NOT CLOSED

Program	May 31, 2024	April 30, 2024	Monthly Net Change 05/01/24-05/31/24	Fiscal Year Net Change 10/01/23-05/31/24
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$14,150.0	\$14,150.0	\$0.0	\$1,150.0
Subtotal *	\$14,150.0	\$14,150.0	\$0.0	\$1,150.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,321.0	\$1,281.7	\$39.3	\$78.8
CHIPS Program-Incentives	\$0.0	\$0.0	\$0.0	\$0.0
DOE - Adv Technology Vehicles Mfg	\$1,971.1	\$1,898.0	\$73.1	\$905.3
DOE - Section 1703 (Non-Recovery)+	\$11,178.4	\$11,216.6	-\$38.2	\$1.4
DOE - Section 1705 (Recovery)+	\$3,904.2	\$3,904.2	\$0.0	-\$291.6
FDIC in its capacity as receiver for FRB	\$50,000.0	\$50,000.0	\$0.0	\$0.0
FDIC in its capacity as receiver for SVB	\$43,333.0	\$43,333.0	\$0.0	\$43,333.0
DoEd - HBCU+	\$445.7	\$426.2	\$19.5	\$76.8
HUD-542 Multi-Family Housing	\$2,796.5	\$2,798.7	-\$2.2	-\$3.4
Maritime Administration	\$321.4	\$321.4	\$0.0	-\$11.9
Rural Utilities Service	\$47,328.2	\$47,143.3	\$184.8	\$550.0
Rural Utilities Service - GETP	\$7,316.8	\$7,316.8	\$0.0	-\$453.3
VA Homeless Veterans Housing+	\$3.8	\$3.8	\$0.0	-\$0.1
Subtotal *	\$169,920.1	\$169,643.8	\$276.3	\$44,185.0

FEDERAL FINANCING BANK

(in millions of dollars)

MONTH NOT CLOSED

Program	May 31, 2024	April 30, 2024	Monthly Net Change 05/01/24-05/31/24	Fiscal Year Net Change 10/01/23-05/31/24
Grand Total *	\$184,070.1	\$183,793.8	\$276.3	\$45,335.0

* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

MAY 2024 ACTIVITY
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	05/08	\$1,200,000,000.00	08/07/24	5.578%	S/A
*U.S. Postal Service	05/08	\$800,000,000.00	08/07/24	5.578%	S/A
*U.S. Postal Service	05/08	\$700,000,000.00	08/07/24	5.578%	S/A
*U.S. Postal Service	05/20	\$1,000,000,000.00	08/19/24	5.581%	S/A
*U.S. Postal Service	05/22	\$500,000,000.00	08/21/24	5.575%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
Opportunity Finance	05/02	\$9,450,000.00	06/15/49	5.182%	Qtr.
CRF QI, LLC	05/31	\$4,000,000.00	03/15/52	5.055%	Qtr.
CRF QI, LLC	05/31	\$4,000,000.00	03/15/52	5.055%	Qtr.
CRF QI, LLC	05/31	\$4,000,000.00	03/15/52	5.055%	Qtr.
CRF QI, LLC	05/31	\$4,000,000.00	03/15/52	5.055%	Qtr.
CRF QI, LLC	05/31	\$1,800,000.00	03/15/52	5.055%	Qtr.
InBank	05/31	\$12,000,000.00	03/15/52	5.055%	Qtr.
DOE - Adv Technology Vehicles Mfg					
CellLink	05/06	\$73,082,097.88	10/15/38	4.528%	Qtr.
DOE - Section 1703 (Non-Recovery)					
Advanced Clean Enrgy Str I	05/02	\$5,650,365.94	06/14/52	5.125%	Qtr.
DoEd - HBCU					
*Virginia Union Univ.	05/01	\$740,304.90	11/01/24	5.439%	S/A
Virginia Union Univ.	05/13	\$633,462.06	05/01/53	4.675%	S/A
Virginia Union Univ.	05/13	\$515,168.38	05/01/53	4.675%	S/A
Virginia Union Univ.	05/13	\$652,582.80	05/01/53	4.675%	S/A
Xavier University	05/22	\$3,222,813.74	06/01/45	4.703%	S/A
Xavier University	05/22	\$412,524.42	06/01/40	4.605%	S/A
Univ of the Virgin Islands	05/23	\$2,668,714.21	08/01/53	4.575%	S/A
Bethune-Cookman University	05/28	\$391,454.17	07/03/51	4.603%	S/A

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MAY 2024 ACTIVITY
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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Morgan State University	05/31	\$4,349,733.13	07/01/52	4.710%	S/A
Morgan State University	05/31	\$7,077,615.88	07/01/52	4.710%	S/A
HUD-542 Multi-Family Housing					
Rhode Island Housing	05/10	\$1,000,000.00	06/15/64	4.810%	Mth
Rural Utilities Service					
Kenergy Corp. #4237	05/01	\$5,900,000.00	01/02/57	4.798%	Qtr.
Charles Mix Elec. #4131	05/02	\$750,000.00	01/03/34	4.604%	Qtr.
Highline Elec. #4049	05/06	\$8,194,974.36	01/03/50	4.658%	Qtr.
Lake Region Elec. #4163	05/07	\$2,000,000.00	01/03/56	4.636%	Qtr.
ENERGYUNITED #4212	05/09	\$15,000,000.00	01/03/56	4.635%	Qtr.
West Central Elec. Coop #4088	05/09	\$2,500,000.00	12/31/54	4.637%	Qtr.
South Miss. Elec. #4001	05/13	\$27,446,000.00	12/31/53	4.636%	Qtr.
Cumberland Electric #4199	05/14	\$35,000,000.00	01/03/56	4.626%	Qtr.
Associated Electric #4259	05/15	\$51,738,836.00	12/31/43	4.561%	Qtr.
Menard Elec. #4154	05/15	\$1,500,000.00	09/30/31	4.431%	Qtr.
People's Coop. Svcs #3935	05/15	\$5,000,000.00	12/31/53	4.599%	Qtr.
Atchison-Holt Elec. #4116	05/16	\$1,200,000.00	12/31/54	4.514%	Qtr.
Shenandoah #4082	05/16	\$2,709,000.00	12/31/54	4.502%	Qtr.
Sho-Me Power #3921	05/17	\$1,210,747.54	12/31/53	4.517%	Qtr.
Planters Electric #4084	05/22	\$4,205,000.00	09/30/27	4.546%	Qtr.
Farmers Rural Elec Coop Co #4198	05/23	\$500,000.00	01/03/56	4.544%	Qtr.
Guernsey-Muskingum Elec. #3881	05/23	\$3,500,000.00	12/31/52	4.551%	Qtr.
M & A Electric #4267	05/24	\$9,434,000.00	01/02/57	4.578%	Qtr.
Tularosa Basin Tel. Co. #3864	05/24	\$889,262.00	12/31/36	4.500%	Qtr.
Blue Ridge Elec. #3942	05/29	\$3,000,000.00	10/01/29	4.545%	Qtr.
Howell-Oregon Elec. #4195	05/29	\$4,000,000.00	01/03/56	4.655%	Qtr.

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MONTH NOT CLOSED

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate