

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of September 2023.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$138.7 billion on September 30, 2023, posting an increase of \$51.7 billion from the level on August 31, 2023. This net change was the result of an increase in the holdings of government-guaranteed loans of \$51.7 billion. The FFB made 74 disbursements and received 5 prepayments in the month of September.

The FFB also reset the interest rate for 1 loan guaranteed by the United States Postal Service during the month. There was 1 maturity extension for the month of September.

Attached to this release are tables presenting FFB September loan activity and FFB holdings as of September 30, 2023.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)
MONTH NOT CLOSED

Program	September 30, 2023	August 31, 2023	Monthly Net Change 09/01/23-09/30/23	Fiscal Year Net Change 10/01/23-09/30/23
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$13,000.0	\$12,142.0	\$858.0	\$3,000.0
Subtotal *	\$13,000.0	\$12,142.0	\$858.0	\$3,000.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,242.2	\$1,239.7	\$2.5	\$93.1
DOE - Adv Technology Vehicles Mfg	\$1,065.8	\$1,065.8	\$0.0	\$1,065.8
DOE - Section 1703 (Non-Recovery)+	\$11,177.0	\$11,138.7	\$38.3	\$384.1
DOE - Section 1705 (Recovery)+	\$4,195.8	\$4,200.1	-\$4.3	-\$230.4
FDIC in its capacity as receiver for FRB	\$50,000.0	\$0.0	\$50,000.0	\$50,000.0
DoEd - HBCU+	\$368.8	\$355.8	\$13.0	\$99.5
HUD-542 Multi-Family Housing	\$2,799.9	\$2,803.0	-\$3.1	\$83.9
Maritime Administration	\$333.3	\$337.3	-\$4.0	-\$16.0
Rural Utilities Service	\$46,778.2	\$46,238.6	\$539.6	\$1,626.2
Rural Utilities Service - GETP	\$7,770.1	\$7,495.1	\$275.0	\$1,108.3
VA Homeless Veterans Housing+	\$3.9	\$3.9	\$0.0	-\$0.1
Subtotal *	\$125,735.1	\$74,878.2	\$50,856.9	\$54,214.5
Grand Total *	\$138,735.1	\$87,020.2	\$51,714.9	\$57,214.5

FEDERAL FINANCING BANK

(in millions of dollars)

MONTH NOT CLOSED

* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

SEPTEMBER 2023 ACTIVITY
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	09/19	\$1,300,000,000.00	12/19/23	5.687%	S/A
U.S. Postal Service	09/28	\$858,000,000.00	09/29/36	4.848%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
CRF QI, LLC	09/14	\$7,000,000.00	12/15/49	4.822%	S/A
CRF QI, LLC	09/14	\$7,000,000.00	12/15/49	4.822%	S/A
DOE - Section 1703 (Non-Recovery)					
Advanced Clean Enrgy Str I	09/01	\$38,317,462.76	06/14/52	4.639%	Qtr.
FDIC in its capacity as receiver for FRB					
FDIC 2023-G1 Trust	09/15	\$50,000,000,000.00	05/04/28	4.445%	S/A
DoEd - HBCU					
Dillard University	09/08	\$2,539.47	09/03/52	4.446%	S/A
Alabama A&M University	09/15	\$157,207.36	12/01/49	4.446%	S/A
Dillard University	09/15	\$500,592.51	09/03/52	4.472%	S/A
Dillard University	09/15	\$448,283.38	09/03/52	4.472%	S/A
Meharry Medical College	09/15	\$624,494.04	05/01/52	4.480%	S/A
Xavier University	09/15	\$885,447.68	06/01/45	4.649%	S/A
Xavier University	09/15	\$2,558,629.05	06/01/40	4.554%	S/A
Bethune-Cookman University	09/18	\$2,018,114.66	07/03/51	4.513%	S/A
Fisk University	09/18	\$170,402.73	12/01/51	4.508%	S/A
Univ of the Virgin Islands	09/18	\$694,024.86	08/02/49	4.535%	S/A
Virginia Union Univ.	09/18	\$274,543.14	05/01/53	4.497%	S/A
Xavier University	09/18	\$855,692.18	06/01/45	4.679%	S/A
Xavier University	09/18	\$912,976.98	06/01/40	4.586%	S/A
Fisk University	09/19	\$2,890,104.61	12/01/51	4.492%	S/A
Rural Utilities Service					
DIXIE EMC #4101	09/01	\$18,793,000.00	01/03/50	4.285%	Qtr.

FEDERAL FINANCING BANK

SEPTEMBER 2023 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Douglas Electric #4010	09/01	\$125,000.00	12/31/54	4.255%	Qtr.
Hoosier Energy Elec. #4249	09/01	\$63,838,000.00	12/31/54	4.254%	Qtr.
New Horizon Elec. #4182	09/01	\$1,662,000.00	01/03/56	4.249%	Qtr.
Associated Electric #4259	09/06	\$237,435,912.00	12/31/43	4.428%	Qtr.
Carbon Power & Light #3702	09/06	\$2,396,000.00	01/02/52	4.446%	Qtr.
St. Croix Electric Coop. #4120	09/06	\$2,050,000.00	01/03/56	4.422%	Qtr.
Four County Electric #4178	09/08	\$7,000,000.00	01/03/56	4.409%	Qtr.
Heart of Texas Elec. #3926	09/08	\$2,500,000.00	12/31/53	4.422%	Qtr.
Inter-County Energy #3884	09/08	\$2,000,000.00	01/03/34	4.262%	Qtr.
Inter-County Energy #3884	09/08	\$2,000,000.00	01/03/34	4.262%	Qtr.
Inter-County Energy #3884	09/08	\$1,932,316.57	01/03/34	4.262%	Qtr.
PowerSouth Energy #4153	09/11	\$3,717,000.00	01/03/51	4.422%	Qtr.
Lake Region Elec. #4163	09/11	\$1,500,000.00	01/03/56	4.387%	Qtr.
Petit Jean Electric #4168	09/11	\$6,836,000.00	01/03/56	4.387%	Qtr.
Blue Ridge Elec. #4151	09/14	\$5,000,000.00	12/31/53	4.399%	Qtr.
Kenergy Corp. #4126	09/14	\$8,750,000.00	12/31/54	4.392%	Qtr.
Crow Wing Cooperative #4245	09/15	\$4,000,000.00	12/31/26	4.604%	Qtr.
Rappahannock Electric #4214	09/15	\$35,000,000.00	01/03/56	4.435%	Qtr.
Wash.-St. Tammany Elec. #4006	09/15	\$3,750,000.00	12/31/53	4.448%	Qtr.
Douglas Electric #4010	09/18	\$99,000.00	12/31/54	4.466%	Qtr.
Jackson County Elec #3808	09/18	\$1,000,000.00	12/31/52	4.477%	Qtr.
Pennyrile Elec. #4209	09/18	\$8,000,000.00	01/03/56	4.460%	Qtr.
Sioux Val.-Southwestern #4117	09/18	\$3,400,000.00	12/31/54	4.466%	Qtr.
SlashPine #4067	09/18	\$2,488,000.00	12/31/54	4.466%	Qtr.
Washington Electric #3983	09/18	\$900,000.00	12/31/53	4.472%	Qtr.
Farmers Rural Elec Coop Co #4198	09/19	\$1,500,000.00	01/03/34	4.313%	Qtr.
Lewis County RECA #4217	09/19	\$500,000.00	01/02/57	4.437%	Qtr.
Minnesota Valley Coop. #4130	09/19	\$800,000.00	01/03/56	4.443%	Qtr.
Tideland Electric #3998	09/19	\$2,500,000.00	12/31/53	4.456%	Qtr.

FEDERAL FINANCING BANK

SEPTEMBER 2023 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Kankakee Valley Elec. #4190	09/20	\$4,000,000.00	01/02/29	4.491%	Qtr.
Bon Homme Yankton Elec. #3908	09/21	\$2,026,000.00	12/31/53	4.461%	Qtr.
Intercounty Electric #4134	09/21	\$4,000,000.00	01/03/56	4.447%	Qtr.
Menard Elec. #4154	09/21	\$2,000,000.00	01/02/29	4.495%	Qtr.
Warren Elec. Coop. #4133	09/21	\$10,600,000.00	01/03/56	4.447%	Qtr.
Halifax Electric #4216	09/22	\$2,500,000.00	01/03/56	4.604%	Qtr.
H-D Electric #3943	09/22	\$1,122,000.00	12/31/53	4.617%	Qtr.
Albemarle Electric Corp #3927	09/25	\$2,500,000.00	12/31/53	4.578%	Qtr.
Barry Electric #3634	09/25	\$1,353,344.69	12/31/42	4.575%	Qtr.
Southern Rivers #4238	09/25	\$2,718,000.00	01/02/57	4.561%	Qtr.
Seminole Electric #4057	09/25	\$10,731,000.00	01/03/50	4.593%	Qtr.
Victoria Electric #3861	09/25	\$2,373,450.00	12/31/52	4.585%	Qtr.
Central Rural Electric #3903	09/26	\$664,645.00	01/03/34	4.536%	Qtr.
Laurens Elec. #3876	09/26	\$290,000.00	01/02/24	5.590%	Qtr.
Owen Electric #4051	09/26	\$10,000,000.00	12/31/54	4.704%	Qtr.
Renville-Sibley #4221	09/26	\$802,019.80	01/03/56	4.699%	Qtr.
Central Electric Coop. #3967	09/27	\$2,980,000.00	12/31/53	4.736%	Qtr.
Heartland Rural Elec. #3960	09/27	\$54,000.00	12/31/48	4.754%	Qtr.
North Carolina Electric #4016	09/27	\$290,000.00	01/03/39	4.637%	Qtr.
North Carolina Electric #4079	09/27	\$2,064,000.00	01/03/39	4.637%	Qtr.
North Carolina Electric #4185	09/27	\$767,000.00	01/03/39	4.637%	Qtr.
Thumb Electric Coop #4044	09/27	\$1,200,000.00	12/31/54	4.731%	Qtr.
Thumb Electric Coop #4203	09/27	\$3,000,000.00	09/30/33	4.543%	Qtr.
W. Farmers Elec. Coop. #3919	09/27	\$42,303,783.21	01/03/50	4.753%	Qtr.
Rural Utilities Service - GETP					
CFC	09/27	\$275,000,000.00	07/15/33	4.545%	Qtr.

FEDERAL FINANCING BANK

SEPTEMBER 2023 ACTIVITY

MONTH NOT CLOSED

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate