

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of May 2023.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$86.5 billion on May 31, 2023, posting an increase of \$672 million from the level on April 30, 2023. This net change was the result of an increase in the holdings of government-guaranteed loans of \$672 million. The FFB made 65 disbursements and received 9 prepayments in the month of May.

The FFB also reset the interest rate for 5 loans guaranteed by the United States Postal Service and 1 loan by Historically Black Colleges and Universities during the month. There were 6 maturity extensions for the month of May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2023.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)
MONTH NOT CLOSED

Program	May 31, 2023	April 30, 2023	Monthly Net Change 05/01/23-05/31/23	Fiscal Year Net Change 10/01/22-05/31/23
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$11,447.0	\$11,447.0	\$0.0	\$1,447.0
Subtotal *	\$11,447.0	\$11,447.0	\$0.0	\$1,447.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,208.1	\$1,196.6	\$11.5	\$59.0
DOE - Adv Technology Vehicles Mfg	\$1,065.8	\$665.8	\$400.0	\$1,065.8
DOE - Section 1703 (Non-Recovery)+	\$11,127.0	\$11,148.6	-\$21.6	\$334.1
DOE - Section 1705 (Recovery)+	\$4,273.7	\$4,273.7	\$0.0	-\$152.5
DoEd - HBCU+	\$336.2	\$328.6	\$7.6	\$66.8
HUD-542 Multi-Family Housing	\$2,771.9	\$2,774.9	-\$3.0	\$55.9
Maritime Administration	\$337.3	\$337.3	\$0.0	-\$11.9
Rural Utilities Service	\$46,389.5	\$46,111.7	\$277.9	\$1,237.5
Rural Utilities Service - GETP	\$7,545.6	\$7,545.6	\$0.0	\$883.8
VA Homeless Veterans Housing+	\$3.9	\$3.9	\$0.0	\$0.0
Subtotal *	\$75,059.1	\$74,386.8	\$672.3	\$3,538.5
Grand Total *	\$86,506.1	\$85,833.8	\$672.3	\$4,985.5

* figures may not total due to rounding

+ does not include capitalized interest

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MAY 2023 ACTIVITY
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Aiken Elec. #4132	05/03	\$3,400,000.00	01/03/56	3.709%	Qtr.
A & N Electric #3969	05/03	\$10,185,000.00	12/31/53	3.710%	Qtr.
Mid-Ohio Energy #3987	05/03	\$3,500,000.00	12/31/53	3.710%	Qtr.
Butler Rural Elec. #4220	05/05	\$3,205,000.00	01/03/56	3.693%	Qtr.
Washington Electric Member #4063	05/05	\$2,724,244.64	12/31/54	3.692%	Qtr.
Central Georgia Elec. #4239	05/09	\$7,087,234.18	01/02/57	3.813%	Qtr.
Southern Rivers #4158	05/09	\$330,000.00	01/03/56	3.814%	Qtr.
Capital Electric Coop #3814	05/10	\$1,720,000.00	12/31/52	3.826%	Qtr.
Southern Rivers #4238	05/10	\$3,615,000.00	01/02/57	3.827%	Qtr.
Verendrye Elec. #3981	05/10	\$7,589,000.00	09/30/26	3.609%	Qtr.
Canoochee Elec. #4097	05/11	\$4,000,000.00	12/31/54	3.768%	Qtr.
Carroll Elec Coop Corp #3940	05/12	\$38,463,000.00	12/31/53	3.706%	Qtr.
Crow Wing Cooperative #4245	05/12	\$5,000,000.00	09/30/30	3.363%	Qtr.
Houston Cty Elec Coop #4086	05/12	\$5,000,000.00	12/31/54	3.707%	Qtr.
Sac-Osage Electric Coop. #4200	05/12	\$6,284,080.80	01/03/56	3.708%	Qtr.
S. Central Indiana #3911	05/12	\$4,700,000.00	12/31/52	3.706%	Qtr.
Brown County Elec. #4094	05/15	\$1,600,000.00	12/31/54	3.758%	Qtr.
Jemez Mountains Elec. #3771	05/15	\$1,217,732.21	01/03/50	3.751%	Qtr.
Blue Ridge Elec. #4151	05/16	\$3,000,000.00	12/31/53	3.812%	Qtr.
ENERGYUNITED #4212	05/16	\$10,000,000.00	01/03/56	3.813%	Qtr.
Menard Elec. #4154	05/16	\$650,000.00	09/30/30	3.476%	Qtr.
Thumb Electric Coop #4203	05/17	\$5,925,000.00	01/03/56	3.847%	Qtr.
Associated Electric #4143	05/18	\$42,831,463.00	12/31/52	3.857%	Qtr.
Sothwest Louisiana Elec #4240	05/18	\$8,000,000.00	01/02/57	3.856%	Qtr.
PowerSouth Energy #4153	05/19	\$3,712,000.00	01/03/51	3.914%	Qtr.
Adams Rural Electric #4019	05/22	\$1,000,000.00	01/02/29	3.745%	Qtr.
Associated Electric #4103	05/22	\$8,179,595.00	12/31/52	3.956%	Qtr.
Firelands Elec. #4253	05/22	\$700,000.00	01/02/57	3.950%	Qtr.
North Western Elec Coop #3834	05/22	\$585,000.00	06/30/31	3.717%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Victoria Electric #3861	05/25	\$2,900,000.00	12/31/52	3.984%	Qtr.
Berkeley Electric #4180	05/26	\$5,000,000.00	10/02/23	5.521%	Qtr.
Berkeley Electric #4180	05/26	\$5,000,000.00	06/30/33	3.821%	Qtr.
Lynches River Elec. #4231	05/26	\$10,000,000.00	01/02/57	4.029%	Qtr.

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Heartland Rural Elec. #3960	05/30	\$631,000.00	12/31/48	4.028%	Qtr.
Navarro County Electric #4197	05/30	\$8,001,000.00	01/03/56	3.998%	Qtr.
North Western Elec Coop #3834	05/30	\$585,000.00	12/31/26	4.103%	Qtr.
Union Electric #4193	05/30	\$50,000,000.00	01/03/56	3.999%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate