Federal Financing Bank (FFB) announced the following activity for the month of December 2021.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled $80.9 billion on December 31, 2021, posting an increase of $517 million from the level on November 30, 2021. This net change was the result of an increase in the holdings of government-guaranteed loans of $517 million. The FFB made 64 disbursements and received 9 prepayments in the month of December.

The FFB also reset the interest rate for 1 loan guaranteed by the United States Postal Service during the month. There was 1 maturity extension for the month of December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 2021.
## FEDERAL FINANCING BANK HOLDINGS

*(in millions of dollars)*

**MONTH NOT CLOSED**

<table>
<thead>
<tr>
<th>Program</th>
<th>December 31, 2021</th>
<th>November 30, 2021</th>
<th>Monthly Net Change 12/01/21-12/31/21</th>
<th>Fiscal Year Net Change 10/01/21-12/31/21</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Agency Debt</strong></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Farm Credit System Insur. Corp.</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
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<tr>
<td>Federal Deposit Insurance Corp.</td>
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<tr>
<td>National Credit Union Adm. - CLF</td>
<td>$0.0</td>
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<tr>
<td>U. S. Postal Service</td>
<td>$11,000.0</td>
<td>$11,000.0</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td>**Subtotal *</td>
<td>$11,000.0</td>
<td>$11,000.0</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td><strong>Agency Assets</strong></td>
<td></td>
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<td></td>
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</tr>
<tr>
<td>Rural Utilities Service - CBO</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td>**Subtotal *</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td><strong>Government-Guaranteed Lending</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Dev Fin Inst Fund</td>
<td>$1,207.0</td>
<td>$1,216.7</td>
<td>-$9.7</td>
<td>-$0.7</td>
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<tr>
<td>DOE - Adv Technology Vehicles Mfg</td>
<td>$288.9</td>
<td>$436.6</td>
<td>-$147.7</td>
<td>-$147.7</td>
</tr>
<tr>
<td>DOE - Section 1703 (Non-Recovery)+</td>
<td>$10,768.8</td>
<td>$10,473.2</td>
<td>$295.6</td>
<td>$258.0</td>
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<tr>
<td>DOE - Section 1705 (Recovery)+</td>
<td>$4,571.1</td>
<td>$4,623.9</td>
<td>-$52.8</td>
<td>-$92.9</td>
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<tr>
<td>DoEd - HBCU+</td>
<td>$193.6</td>
<td>$189.5</td>
<td>$4.1</td>
<td>$33.3</td>
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<tr>
<td>HUD-542 Multi-Family Housing</td>
<td>$2,627.5</td>
<td>$2,630.2</td>
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<tr>
<td>Maritime Administration</td>
<td>$307.7</td>
<td>$307.7</td>
<td>$0.0</td>
<td>-$4.0</td>
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<tr>
<td>Rural Utilities Service</td>
<td>$43,272.7</td>
<td>$42,823.0</td>
<td>$449.7</td>
<td>$1,190.9</td>
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<tr>
<td>Rural Utilities Service - GETP</td>
<td>$6,640.6</td>
<td>$6,660.6</td>
<td>-$20.0</td>
<td>-$19.4</td>
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<tr>
<td>VA Homeless Veterans Housing+</td>
<td>$4.1</td>
<td>$4.1</td>
<td>$0.0</td>
<td>$0.0</td>
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<tr>
<td>**Subtotal *</td>
<td>$69,882.0</td>
<td>$69,365.5</td>
<td>$516.6</td>
<td>$1,214.8</td>
</tr>
<tr>
<td>**Grand Total *</td>
<td>$80,882.0</td>
<td>$80,365.5</td>
<td>$516.6</td>
<td>$1,214.8</td>
</tr>
</tbody>
</table>

* figures may not total due to rounding  
+ does not include capitalized interest
<table>
<thead>
<tr>
<th>Borrower</th>
<th>Date</th>
<th>Amount of Advance</th>
<th>Final Maturity</th>
<th>Interest Rate</th>
<th>Pmt. Freq.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Agency Debt</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U. S. Postal Service</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>*U.S. Postal Service</td>
<td>12/21</td>
<td>$1,300,000,000.00</td>
<td>03/21/22</td>
<td>0.175%</td>
<td>S/A</td>
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<tr>
<td><strong>Government-Guaranteed Lending</strong></td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Dev Fin Inst Fund</td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opportunity Finance</td>
<td>12/16</td>
<td>$5,100,000.00</td>
<td>12/15/48</td>
<td>2.165%</td>
<td>S/A</td>
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<tr>
<td><strong>DOE - Section 1703 (Non-Recovery)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Georgia Power Company</td>
<td>12/10</td>
<td>$68,632,896.00</td>
<td>02/22/44</td>
<td>2.178%</td>
<td>Qtr.</td>
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<tr>
<td>Oglethorpe Power Corp.</td>
<td>12/10</td>
<td>$227,000,000.00</td>
<td>02/22/44</td>
<td>2.119%</td>
<td>Qtr.</td>
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<tr>
<td><strong>DoEd - HBCU</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Meharry Medical College</td>
<td>12/08</td>
<td>$363,966.08</td>
<td>05/01/40</td>
<td>1.620%</td>
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</tr>
<tr>
<td>Meharry Medical College</td>
<td>12/09</td>
<td>$1,533,542.00</td>
<td>05/02/50</td>
<td>1.812%</td>
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</tr>
<tr>
<td>Meharry Medical College</td>
<td>12/27</td>
<td>$329,235.66</td>
<td>05/01/40</td>
<td>1.647%</td>
<td>S/A</td>
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<tr>
<td>Meharry Medical College</td>
<td>12/27</td>
<td>$1,942,437.24</td>
<td>05/02/50</td>
<td>1.820%</td>
<td>S/A</td>
</tr>
<tr>
<td><strong>Rural Utilities Service</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PowerSouth Energy #4145</td>
<td>12/01</td>
<td>$31,085,000.00</td>
<td>01/03/50</td>
<td>1.703%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>PowerSouth Energy #4153</td>
<td>12/01</td>
<td>$169,880,000.00</td>
<td>01/03/51</td>
<td>1.710%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Darke Rural Elec. Coop. #3795</td>
<td>12/01</td>
<td>$500,000.00</td>
<td>01/02/52</td>
<td>1.711%</td>
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<tr>
<td>Amicalola Electric #3831</td>
<td>12/03</td>
<td>$3,985,000.00</td>
<td>12/31/52</td>
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<tr>
<td>Lyon-Lincoln Electric #3895</td>
<td>12/06</td>
<td>$562,000.00</td>
<td>12/31/52</td>
<td>1.636%</td>
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<tr>
<td>Santel Coms #3775</td>
<td>12/06</td>
<td>$880,719.00</td>
<td>01/03/39</td>
<td>1.419%</td>
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<tr>
<td>Farmer's Rural Elec. #3729</td>
<td>12/07</td>
<td>$2,000,000.00</td>
<td>03/31/22</td>
<td>0.069%</td>
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</tr>
<tr>
<td>Northwestern Elec Coop #4159</td>
<td>12/07</td>
<td>$9,985,000.00</td>
<td>01/03/56</td>
<td>1.727%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Sioux Val.-Southwestern #4117</td>
<td>12/07</td>
<td>$6,000,000.00</td>
<td>12/31/54</td>
<td>1.723%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Consolidated Elec Coop #3910</td>
<td>12/08</td>
<td>$2,800,000.00</td>
<td>12/31/52</td>
<td>1.764%</td>
<td>Qtr.</td>
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<tr>
<td>Consolidated Elec Coop #4105</td>
<td>12/08</td>
<td>$3,100,000.00</td>
<td>12/31/52</td>
<td>1.767%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Crawford Elec Coop, Inc #4148</td>
<td>12/08</td>
<td>$3,000,000.00</td>
<td>01/03/56</td>
<td>1.773%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Southern Rivers #4158</td>
<td>12/08</td>
<td>$3,275,000.00</td>
<td>01/03/56</td>
<td>1.773%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Lake Region Elec. #3716</td>
<td>12/09</td>
<td>$1,330,000.00</td>
<td>01/02/52</td>
<td>1.812%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Borrower</td>
<td>Date</td>
<td>Amount of Advance</td>
<td>Final Maturity</td>
<td>Interest Rate</td>
<td>Pmt. Freq.</td>
</tr>
<tr>
<td>-------------------------------------</td>
<td>-------</td>
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<td>---------------</td>
<td>------------</td>
</tr>
<tr>
<td>Mille Lacs Energy #3846</td>
<td>12/09</td>
<td>$470,000.00</td>
<td>12/31/47</td>
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<tr>
<td>Todd-Wadena Electric #4156</td>
<td>12/09</td>
<td>$1,500,000.00</td>
<td>01/03/56</td>
<td>1.829%</td>
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</tr>
<tr>
<td>Verendrye Elec. #3981</td>
<td>12/09</td>
<td>$4,000,000.00</td>
<td>12/31/53</td>
<td>1.820%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Clay-Union Electric #3885</td>
<td>12/10</td>
<td>$900,000.00</td>
<td>12/31/52</td>
<td>1.803%</td>
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<tr>
<td>Little Ocmulgee Elec. #3934</td>
<td>12/10</td>
<td>$2,100,000.00</td>
<td>12/31/53</td>
<td>1.807%</td>
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<tr>
<td>Northwestern Elec Coop #4159</td>
<td>12/10</td>
<td>$8,600,000.00</td>
<td>01/03/56</td>
<td>1.817%</td>
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<tr>
<td>The Carroll E.M.C. #4122</td>
<td>12/13</td>
<td>$2,116,238.35</td>
<td>12/31/54</td>
<td>1.816%</td>
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<tr>
<td>Moreau-Grand #3811</td>
<td>12/14</td>
<td>$1,000,000.00</td>
<td>03/31/22</td>
<td>0.076%</td>
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<tr>
<td>Clark Electric Coop. #3965</td>
<td>12/14</td>
<td>$1,000,000.00</td>
<td>12/31/53</td>
<td>1.751%</td>
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</tr>
<tr>
<td>Great Lakes Energy #4011</td>
<td>12/14</td>
<td>$13,000,000.00</td>
<td>12/31/53</td>
<td>1.751%</td>
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</tr>
<tr>
<td>Northern Electric Coop. #3918</td>
<td>12/14</td>
<td>$2,000,000.00</td>
<td>12/31/53</td>
<td>1.751%</td>
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<tr>
<td>Vigilante Electric Coop. #3703</td>
<td>12/14</td>
<td>$2,900,000.00</td>
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<td>1.743%</td>
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<tr>
<td>Garden Valley Telephone #3815</td>
<td>12/15</td>
<td>$1,738,000.00</td>
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<tr>
<td>North Arkansas Elec. #4090</td>
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<td>$8,000,000.00</td>
<td>12/31/54</td>
<td>1.767%</td>
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</tr>
<tr>
<td>Prairie Energy Coop. #3698</td>
<td>12/15</td>
<td>$4,100,000.00</td>
<td>01/02/52</td>
<td>1.754%</td>
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<tr>
<td>North Itasca Electric #3737</td>
<td>12/16</td>
<td>$1,150,000.00</td>
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<tr>
<td>Twin Valley Elec Co #3674</td>
<td>12/16</td>
<td>$300,000.00</td>
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<td>1.794%</td>
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<tr>
<td>Upson Electric #3973</td>
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<td>$300,000.00</td>
<td>12/31/53</td>
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<tr>
<td>Green Energy #3898</td>
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<tr>
<td>Sangre De Cristo Elec. #3643</td>
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<td>Delaware County Elec. #3757</td>
<td>12/21</td>
<td>$296,000.00</td>
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<td>1.775%</td>
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<tr>
<td>East Kentucky Power #3618</td>
<td>12/21</td>
<td>$14,691,000.00</td>
<td>01/03/50</td>
<td>1.762%</td>
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</tr>
<tr>
<td>East Kentucky Power #4014</td>
<td>12/21</td>
<td>$54,493,000.00</td>
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<td>1.769%</td>
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<tr>
<td>Sho-Me Power #3921</td>
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<td>$9,678,601.05</td>
<td>12/31/53</td>
<td>1.762%</td>
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</tr>
<tr>
<td>Surry-Yadkin Elec. #3990</td>
<td>12/22</td>
<td>$2,000,000.00</td>
<td>12/31/53</td>
<td>1.816%</td>
<td>Qtr.</td>
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<tr>
<td>Caney Valley #3900</td>
<td>12/23</td>
<td>$1,000,000.00</td>
<td>01/02/52</td>
<td>1.777%</td>
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<tr>
<td>Howard Electric #3929</td>
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<td>$541,200.00</td>
<td>12/31/53</td>
<td>1.787%</td>
<td>Qtr.</td>
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<tr>
<td>Trico Electric Coop. #3809</td>
<td>12/23</td>
<td>$5,000,000.00</td>
<td>03/31/27</td>
<td>1.235%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Trico Electric Coop. #3809</td>
<td>12/23</td>
<td>$5,000,000.00</td>
<td>03/31/27</td>
<td>1.235%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Borrower</td>
<td>Date</td>
<td>Amount of Advance</td>
<td>Final Maturity</td>
<td>Interest Rate</td>
<td>Pmt. Freq.</td>
</tr>
<tr>
<td>-----------------------------</td>
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<td>------------</td>
</tr>
<tr>
<td>Crawford Elec Coop, Inc #4148</td>
<td>12/27</td>
<td>$3,000,000.00</td>
<td>01/03/56</td>
<td>1.845%</td>
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<tr>
<td>East River Power #4026</td>
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<td>$12,000,000.00</td>
<td>12/31/54</td>
<td>1.839%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>High West Energy #3980</td>
<td>12/27</td>
<td>$2,000,000.00</td>
<td>12/31/53</td>
<td>1.834%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Central Texas Tele. #3683</td>
<td>12/28</td>
<td>$1,630,000.00</td>
<td>12/31/41</td>
<td>1.673%</td>
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</tr>
<tr>
<td>Great Lakes Energy #4011</td>
<td>12/28</td>
<td>$4,350,000.00</td>
<td>12/31/53</td>
<td>1.818%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Meeker Cooperative #3985</td>
<td>12/28</td>
<td>$2,000,000.00</td>
<td>12/31/53</td>
<td>1.818%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>Pine Belt Telephone #3681</td>
<td>12/28</td>
<td>$72,834.00</td>
<td>12/31/31</td>
<td>1.415%</td>
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</tr>
<tr>
<td>Capital Electric Coop #3814</td>
<td>12/29</td>
<td>$2,000,000.00</td>
<td>03/31/22</td>
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</tr>
<tr>
<td>Central Power Elec. #4113</td>
<td>12/29</td>
<td>$4,187,000.00</td>
<td>03/31/22</td>
<td>0.058%</td>
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<tr>
<td>Seminole Electric #4057</td>
<td>12/30</td>
<td>$29,255,000.00</td>
<td>01/03/50</td>
<td>1.841%</td>
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</tr>
<tr>
<td>WRECI Electric #4078</td>
<td>12/30</td>
<td>$8,604,000.00</td>
<td>01/03/50</td>
<td>1.842%</td>
<td>Qtr.</td>
</tr>
</tbody>
</table>

**Rural Utilities Service - GETP**

<table>
<thead>
<tr>
<th>Borrower</th>
<th>Date</th>
<th>Amount of Advance</th>
<th>Final Maturity</th>
<th>Interest Rate</th>
<th>Pmt. Freq.</th>
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<tbody>
<tr>
<td>CoBank</td>
<td>12/22</td>
<td>$25,000,000.00</td>
<td>07/15/48</td>
<td>1.903%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>CoBank</td>
<td>12/22</td>
<td>$25,000,000.00</td>
<td>07/15/49</td>
<td>1.897%</td>
<td>Qtr.</td>
</tr>
<tr>
<td>CoBank</td>
<td>12/29</td>
<td>$50,000,000.00</td>
<td>10/16/51</td>
<td>1.899%</td>
<td>Qtr.</td>
</tr>
</tbody>
</table>

* maturity extension or interest rate reset or principal rollover
S/A is a Semiannually compounded rate
Ann. is an Annually compounded rate
Qtr. is a Quarterly compounded rate