

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of January 2019.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$77.35 billion on January 31, 2019, posting an increase of \$526.6 million from the level on December 31, 2018. This net change was the result of an increase in net holdings of agency debt of \$1.0 million and an increase in net holdings of government-guaranteed loans of \$525.6 million. The FFB made 22 disbursements and received two prepayments in the month of January. During the month, the FFB also reset the interest rate for six loans guaranteed by the Department of Energy.

Attached to this release are tables presenting FFB January loan activity and FFB holdings as of January 31, 2019.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)

Program	January 31, 2019	December 31, 2018	Monthly Net Change 01/01/19-01/31/19	Fiscal Year Net Change 10/01/18-01/31/19
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Federal Deposit Insurance Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
National Credit Union Adm. - CLF	\$ 1.0	\$ 0.0	\$ 1.0	\$ 1.0
U. S. Postal Service	\$ 13,200.0	\$ 13,200.0	\$ 0.0	\$ 0.0
Subtotal *	\$ 13,201.0	\$ 13,200.0	\$ 1.0	\$ 1.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
Subtotal *	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$ 821.7	\$ 821.7	\$ 0.0	\$ 125.8
DOE - Adv Technology Vehicles Mfg	\$ 2,061.0	\$ 2,061.0	\$ 0.0	-\$ 147.7
DOE - Section 1703 (Non-Recovery)+	\$ 5,467.7	\$ 5,331.8	\$ 135.9	\$ 135.9
DOE - Section 1705 (Recovery)+	\$ 5,624.6	\$ 5,641.4	-\$ 16.9	-\$ 111.0
DoEd - HBCU+	\$ 1,433.3	\$ 1,435.9	-\$ 2.7	-\$ 15.5
HUD-542 Multi-Family Housing	\$ 1,768.8	\$ 1,770.4	-\$ 1.6	\$ 103.3
Rural Utilities Service	\$ 41,295.9	\$ 41,243.3	\$ 52.6	\$ 234.2
Rural Utilities Service - GETP	\$ 5,533.9	\$ 5,175.5	\$ 358.3	\$ 442.9
VA Homeless Veterans Housing+	\$ 4.3	\$ 4.3	\$ 0.0	\$ 0.0
Subtotal *	\$ 64,011.1	\$ 63,485.5	\$ 525.6	\$ 767.9
Grand Total *	\$ 77,347.1	\$ 76,820.5	\$ 526.6	\$ 768.9

* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

JANUARY 2019 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
National Credit Union Adm. - CLF					
National Credit Union	01/11	\$ 1,000,000.00	02/11/19	2.543%	S/A
U. S. Postal Service					
U.S. Postal Service	01/28	\$ 3,800,000,000.00	02/19/19	2.481%	S/A
U.S. Postal Service	01/31	\$ 1,000,000,000.00	02/26/19	2.507%	S/A
U.S. Postal Service	01/31	\$ 3,400,000,000.00	02/01/19	2.512%	S/A
U.S. Postal Service	01/31	\$ 600,000,000.00	02/01/19	2.543%	S/A
<u>Government-Guaranteed Lending</u>					
DOE - Section 1703 (Non-Recovery)					
*MEAG Power SPVJ, LLC	01/02	\$ 97,123,971.00	04/02/19	2.822%	Qtr.
*MEAG Power SPVJ, LLC	01/02	\$ 63,515,344.00	04/02/19	2.822%	Qtr.
*MEAG Power SPVJ, LLC	01/02	\$ 16,291,500.00	04/02/19	2.822%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$ 92,442,874.00	04/02/19	2.822%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$ 69,951,592.00	04/02/19	2.822%	Qtr.
*MEAG Power SPVM, LLC	01/02	\$ 17,500,000.00	04/02/19	2.822%	Qtr.
MEAG Power SPVP, LLC	01/24	\$ 31,928,440.00	04/03/45	3.263%	Qtr.
MEAG Power SPVP, LLC	01/24	\$ 10,270,552.00	04/03/45	3.264%	Qtr.
MEAG Power SPVP, LLC	01/24	\$ 31,208,612.00	04/03/45	3.411%	Qtr.
MEAG Power SPVP, LLC	01/24	\$ 11,223,890.00	04/03/45	3.411%	Qtr.
MEAG Power SPVP, LLC	01/24	\$ 16,729,679.00	07/02/19	2.856%	Qtr.
MEAG Power SPVP, LLC	01/24	\$ 10,397,496.00	07/02/19	2.856%	Qtr.
MEAG Power SPVP, LLC	01/24	\$ 24,138,000.00	07/02/19	2.856%	Qtr.
DoEd - HBCU					
Grambling State University	01/31	\$ 171,346.05	07/02/46	2.887%	S/A
Grambling State University	01/31	\$ 108,785.06	07/02/46	2.887%	S/A
Grambling State University	01/31	\$ 148,221.37	07/02/46	2.887%	S/A
Grambling State University	01/31	\$ 704.74	07/02/46	2.887%	S/A
T.A. Lawson State Com Coll	01/31	\$ 2,274,908.98	02/01/45	2.865%	S/A

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JANUARY 2019 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Rural Utilities Service					
Jackson Elec. Membership #3542	01/31	\$ 40,000,000.00	01/03/50	2.915%	Qtr.
North Star Elec. #3518	01/31	\$ 1,600,000.00	01/03/50	2.915%	Qtr.
Pee Dee Electric Mem. #3656	01/31	\$ 2,250,000.00	01/03/50	2.915%	Qtr.
Southwest Arkansas Elec. #3360	01/31	\$ 8,785,000.00	12/31/48	2.904%	Qtr.
Rural Utilities Service - GETP					
CFC	01/31	\$ 375,000,000.00	01/18/39	2.744%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate