

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of September 2018.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$76.58 billion on September 30, 2018, posting a decrease of \$1,657.2 million from the level on August 31, 2018. This net change was the result of a decrease in net holdings of agency direct obligations of \$1,800.0 million and an increase in net holdings of government-guaranteed loans of \$142.8 million. The FFB made 71 disbursements in the month of September.

During fiscal year 2018, the FFB holdings of obligations issued, sold or guaranteed by other Federal agencies posted a net decrease of \$943.3 million from the level on September 30, 2017. This net change was the result of a decrease in net holdings of agency direct obligations of \$1,800.0 million and an increase in net holdings of government-guaranteed loans of \$856.7 million.

Attached to this release are tables presenting FFB September loan activity and FFB holdings as of September 30, 2018.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)

Program	September 30, 2018	August 31, 2018	Monthly Net Change 09/01/18-09/30/18	Fiscal Year Net Change 10/01/17-09/30/18
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Federal Deposit Insurance Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
National Credit Union Adm. - CLF	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
U. S. Postal Service	\$ 13,200.0	\$ 15,000.0	-\$ 1,800.0	-\$ 1,800.0
Subtotal *	\$ 13,200.0	\$ 15,000.0	-\$ 1,800.0	-\$ 1,800.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
Subtotal *	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$ 695.8	\$ 695.7	\$ 0.1	\$ 204.9
DOE - Adv Technology Vehicles Mfg	\$ 2,208.7	\$ 2,356.4	-\$ 147.7	-\$ 590.7
DOE - Section 1703 (Non-Recovery)+	\$ 5,331.8	\$ 5,331.8	\$ 0.0	\$ 0.0
DOE - Section 1705 (Recovery)+	\$ 5,735.6	\$ 5,738.9	-\$ 3.3	-\$ 327.7
DoEd - HBCU+	\$ 1,448.7	\$ 1,448.4	\$ 0.3	-\$ 110.5
HUD-542 Multi-Family Housing	\$ 1,665.5	\$ 1,620.6	\$ 44.9	\$ 473.0
Rural Utilities Service	\$ 41,061.8	\$ 40,813.3	\$ 248.5	\$ 1,395.4
Rural Utilities Service - GETP	\$ 5,091.0	\$ 5,091.0	\$ 0.0	-\$ 187.6
VA Homeless Veterans Housing+	\$ 4.3	\$ 4.3	\$ 0.0	-\$ 0.1
Subtotal *	\$ 63,243.2	\$ 63,100.5	\$ 142.8	\$ 856.7
Grand Total *	\$ 76,578.2	\$ 78,235.5	-\$ 1,657.2	-\$ 943.3

* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

SEPTEMBER 2018 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
U.S. Postal Service	09/28	\$ 4,300,000,000.00	10/25/18	2.237%	S/A
U.S. Postal Service	09/28	\$ 3,400,000,000.00	10/01/18	2.237%	S/A
U.S. Postal Service	09/28	\$ 600,000,000.00	10/01/18	2.247%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
Opportunity Finance	09/14	\$ 4,007,767.00	12/17/46	3.511%	S/A
DoEd - HBCU					
Grambling State University	09/11	\$ 5,681.29	07/02/46	3.016%	S/A
Grambling State University	09/11	\$ 629,823.58	07/02/46	3.016%	S/A
T.A. Lawson State Com Coll	09/11	\$ 2,144,446.50	02/01/45	3.005%	S/A
Grambling State University	09/26	\$ 5,566.70	07/02/46	3.164%	S/A
Jarvis Christian College	09/26	\$ 286,400.37	07/02/46	3.161%	S/A
HUD-542 Multi-Family Housing					
Mass Housing Partnership	09/06	\$ 3,550,000.00	10/15/58	3.374%	Mth
Cali Housing	09/11	\$ 5,490,000.00	10/15/58	3.501%	Mth
Mass Housing	09/21	\$ 20,103,000.00	10/15/58	3.388%	Mth
Mass Housing	09/26	\$ 17,241,000.00	10/15/58	3.412%	Mth
Rural Utilities Service					
Bedford #3350	09/04	\$ 2,000,000.00	12/31/48	2.946%	Qtr.
Johnson County Elec. #3472	09/04	\$ 3,000,000.00	12/31/47	2.940%	Qtr.
Mashell Telecom #3422	09/04	\$ 357,703.00	01/03/34	2.833%	Qtr.
North Central Elec Coop #3647	09/04	\$ 1,000,000.00	01/02/52	2.959%	Qtr.
Plummer #3778	09/04	\$ 192,459.00	12/31/52	2.964%	Qtr.
Verendrye Elec. #3301	09/04	\$ 3,954,584.90	12/31/47	2.940%	Qtr.
Rosebud Elec. #3601	09/05	\$ 2,000,000.00	01/03/51	2.999%	Qtr.
Clay County Electric #3544	09/07	\$ 1,875,976.00	01/03/50	2.981%	Qtr.
Greystone Power Corp. #3685	09/07	\$ 10,000,000.00	12/31/46	2.964%	Qtr.

FEDERAL FINANCING BANK

SEPTEMBER 2018 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
N.E. Missouri Elec. #3208	09/07	\$ 6,593,000.00	12/31/47	2.970%	Qtr.
Oglethorpe Power #3382	09/07	\$ 3,960,474.00	12/31/40	2.917%	Qtr.
Oglethorpe Power #3382	09/07	\$ 75,587.00	12/31/40	2.917%	Qtr.
Oglethorpe Power #3382	09/07	\$ 310,901.00	12/31/40	2.917%	Qtr.
Oglethorpe Power #3382	09/07	\$ 213,973.00	12/31/40	2.917%	Qtr.
Oglethorpe Power #3382	09/07	\$ 5,672,658.00	12/31/40	2.917%	Qtr.
Oglethorpe Power #3382	09/07	\$ 803,127.00	12/31/40	2.917%	Qtr.
Aiken Elec. #3678	09/11	\$ 1,800,000.00	12/31/47	3.011%	Qtr.
Alger-Delta Co-Op #3403	09/11	\$ 1,000,000.00	12/31/48	3.016%	Qtr.
Capital Electric Coop #3347	09/11	\$ 3,300,000.00	12/31/47	2.996%	Qtr.
Crow Wing Cooperative #3722	09/11	\$ 1,500,000.00	12/31/18	2.191%	Qtr.
Crow Wing Cooperative #3787	09/11	\$ 1,600,000.00	12/31/18	2.191%	Qtr.
Federal Rural Elec. #3492	09/11	\$ 1,008,000.00	12/31/18	2.191%	Qtr.
Jump River Electric #3173	09/11	\$ 2,200,000.00	12/31/46	3.005%	Qtr.
Maquoketa Valley #3629	09/11	\$ 4,500,000.00	01/02/52	3.028%	Qtr.
Todd-Wadena Electric #3747	09/11	\$ 2,200,000.00	01/02/52	3.028%	Qtr.
Navajo Tribal #3363	09/12	\$ 15,000,000.00	12/31/18	2.186%	Qtr.
Pointe Coupee Electric #3797	09/12	\$ 2,700,000.00	12/31/46	3.033%	Qtr.
Springer Electric Coop. #3427	09/12	\$ 979,000.00	12/31/48	3.055%	Qtr.
Carbon Power & Light #3702	09/17	\$ 1,743,215.00	01/02/52	3.075%	Qtr.
E. Iowa Coop. #3515	09/17	\$ 4,000,000.00	01/03/50	3.067%	Qtr.
FEM Electric #3798	09/17	\$ 350,000.00	12/31/52	3.078%	Qtr.
Jackson Elec. Membership #3542	09/17	\$ 40,000,000.00	01/03/50	3.067%	Qtr.
People's Coop. Svcs #3314	09/17	\$ 1,049,000.00	12/31/47	3.059%	Qtr.
Planters Electric #3549	09/17	\$ 2,550,000.00	01/03/50	3.067%	Qtr.
Aiken Elec. #3678	09/18	\$ 3,700,000.00	12/31/47	3.059%	Qtr.
Tipmont Rural Electric #3507	09/19	\$ 7,650,000.00	01/03/50	3.133%	Qtr.
Wash.-St. Tammany Elec. #3276	09/21	\$ 5,329,210.28	12/31/46	3.130%	Qtr.
A & N Electric #3372	09/24	\$ 2,023,000.00	12/31/48	3.137%	Qtr.

FEDERAL FINANCING BANK

SEPTEMBER 2018 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Great Lakes Energy #3696	09/24	\$ 4,000,000.00	01/02/52	3.148%	Qtr.
Jackson County Elec #3808	09/24	\$ 1,500,000.00	09/30/21	2.883%	Qtr.
Shenandoah #3442	09/24	\$ 3,776,000.00	10/02/28	3.039%	Qtr.
Shenandoah #3442	09/24	\$ 10,000,000.00	10/02/28	3.039%	Qtr.
TRANSCO #2740	09/24	\$ 5,000,000.00	12/31/35	3.053%	Qtr.
Craw-Kan #3680	09/25	\$ 978,834.00	01/02/35	3.057%	Qtr.
Glenwood Network #3567	09/25	\$ 368,131.00	12/31/37	3.080%	Qtr.
Lewis County RECA #3806	09/25	\$ 3,000,000.00	12/31/52	3.161%	Qtr.
Sangre De Cristo Elec. #3643	09/25	\$ 1,104,295.37	01/03/51	3.154%	Qtr.
Seminole Electric #3346	09/25	\$ 7,799,000.00	12/31/42	3.100%	Qtr.
Singing River Electric #3588	09/25	\$ 10,000,000.00	01/02/46	3.131%	Qtr.
Pine Belt Telephone #3681	09/26	\$ 400,000.00	12/31/18	2.219%	Qtr.
Steele-Waseca Coop. #3687	09/26	\$ 3,800,000.00	01/02/52	3.170%	Qtr.
Wiregrass Electric Coop. #3821	09/27	\$ 6,000,000.00	12/31/52	3.142%	Qtr.
Blue Grass Energy #3606	09/28	\$ 5,000,000.00	01/03/50	3.128%	Qtr.
Brazos Electric #3379	09/28	\$ 18,842,000.00	12/31/18	2.188%	Qtr.
Central Elec. Power #3752	09/28	\$ 3,401,601.00	01/02/52	3.136%	Qtr.
Douglas Electric #3810	09/28	\$ 1,400,000.00	12/31/52	3.139%	Qtr.
Golden Valley Assoc. #3783	09/28	\$ 6,000,000.00	12/31/48	3.125%	Qtr.
Northeast Oklahoma Elec. #3426	09/28	\$ 7,890,388.38	12/31/48	3.124%	Qtr.

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate