

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of May 2018.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$77.87 billion on May 31, 2018, posting an increase of \$342.4 million from the level on April 30, 2018. This net change was the result of an increase in net holdings of government-guaranteed loans of \$342.4 million. The FFB made 70 disbursements and received five prepayments in the month of May. The FFB also reset the interest rate for one loan guaranteed by the Department of Education during the month.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2018.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)

Program	May 31, 2018	April 30, 2018	Monthly Net Change 05/01/18-05/31/18	Fiscal Year Net Change 10/01/17-05/31/18
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Federal Deposit Insurance Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
National Credit Union Adm. - CLF	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
U. S. Postal Service	\$ 15,000.0	\$ 15,000.0	\$ 0.0	\$ 0.0
Subtotal *	\$ 15,000.0	\$ 15,000.0	\$ 0.0	\$ 0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
Subtotal *	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$ 631.1	\$ 602.7	\$ 28.5	\$ 140.1
DOE - Adv Technology Vehicles Mfg	\$ 2,504.0	\$ 2,504.0	\$ 0.0	-\$ 295.4
DOE - Section 1703 (Non-Recovery)+	\$ 5,331.8	\$ 5,331.8	\$ 0.0	\$ 0.0
DOE - Section 1705 (Recovery)+	\$ 5,817.3	\$ 5,849.7	-\$ 32.4	-\$ 245.9
DoEd - HBCU+	\$ 1,415.1	\$ 1,416.3	-\$ 1.2	-\$ 144.1
HUD-542 Multi-Family Housing	\$ 1,400.5	\$ 1,358.3	\$ 42.2	\$ 208.0
Rural Utilities Service	\$ 40,521.3	\$ 40,216.0	\$ 305.3	\$ 854.9
Rural Utilities Service - GETP	\$ 5,106.4	\$ 5,106.4	\$ 0.0	-\$ 172.2
VA Homeless Veterans Housing+	\$ 4.4	\$ 4.4	\$ 0.0	\$ 0.0
Subtotal *	\$ 62,732.0	\$ 62,389.6	\$ 342.4	\$ 345.4
Grand Total *	\$ 77,867.0	\$ 77,524.6	\$ 342.4	\$ 345.4

* figures may not total due to rounding

+ does not include capitalized interest

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MAY 2018 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
U.S. Postal Service	05/31	\$ 6,100,000,000.00	06/21/18	1.815%	S/A
U.S. Postal Service	05/31	\$ 3,400,000,000.00	06/01/18	1.892%	S/A
U.S. Postal Service	05/31	\$ 600,000,000.00	06/01/18	1.881%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
Bank of America CDFI	05/08	\$ 5,985,210.63	12/15/43	3.364%	Qtr.
Bank of America CDFI	05/08	\$ 3,771,428.57	12/15/43	3.364%	Qtr.
Opportunity Finance	05/17	\$ 5,000,000.00	12/15/44	3.517%	S/A
Opportunity Finance	05/17	\$ 5,000,000.00	12/15/44	3.517%	S/A
Opportunity Finance	05/21	\$ 2,500,000.00	03/15/45	3.606%	Qtr.
Opportunity Finance	05/22	\$ 1,614,000.00	03/15/45	3.604%	Qtr.
CRF QI, LLC	05/29	\$ 2,215,000.00	03/15/44	3.353%	Qtr.
CRF QI, LLC	05/31	\$ 2,375,960.00	06/16/36	3.203%	Qtr.
DoEd - HBCU					
*Tuskegee Univ.	05/01	\$ 2,000,000.00	11/01/18	2.038%	S/A
Jarvis Christian College	05/21	\$ 751,612.66	07/02/46	3.130%	S/A
Jarvis Christian College	05/29	\$ 885,245.34	07/02/46	3.009%	S/A
Morehouse Medical School	05/29	\$ 1,315,104.36	06/03/47	3.287%	S/A
HUD-542 Multi-Family Housing					
Rhode Island Housing	05/07	\$ 14,000,000.00	06/15/58	3.426%	Mth
Cali Housing	05/24	\$ 4,400,000.00	06/15/58	3.389%	Mth
Cali Housing	05/24	\$ 24,376,000.00	06/15/58	3.614%	Mth
Minnesota Housing	05/29	\$ 721,000.00	06/15/48	3.506%	Mth
Rural Utilities Service					
Howard Electric #3396	05/01	\$ 491,000.00	12/31/47	3.016%	Qtr.
Rusk County Electric #3321	05/01	\$ 1,073,880.00	12/31/46	3.009%	Qtr.
Tri-County EMC GA #3441	05/01	\$ 5,425,000.00	12/31/48	3.022%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Yakama Power #3675	05/01	\$ 950,000.00	01/03/51	3.033%	Qtr.
Charles Mix Elec. #3517	05/02	\$ 1,000,000.00	01/03/50	3.046%	Qtr.
Oconto Electric #3520	05/02	\$ 1,192,000.00	01/03/50	3.046%	Qtr.
Roughrider Elec Coop. #3671	05/02	\$ 6,000,000.00	01/02/52	3.056%	Qtr.
Baldwin County Elec. #3743	05/03	\$ 20,000,000.00	01/02/52	3.067%	Qtr.
Morgan County Elec. #3405	05/09	\$ 3,346,000.00	12/31/48	3.041%	Qtr.
Arkansas Valley Elec. #3735	05/10	\$ 8,000,000.00	01/02/52	3.071%	Qtr.
O2 EMC Portfolio 1, LLC #3554	05/10	\$ 2,000,000.00	12/31/40	3.017%	Qtr.
O2 EMC Portfolio 1, LLC #3555	05/10	\$ 875,000.00	12/31/40	3.017%	Qtr.
O2 EMC Portfolio 1, LLC #3572	05/10	\$ 200,000.00	12/31/40	3.017%	Qtr.
O2 EMC Portfolio 1, LLC #3596	05/10	\$ 350,000.00	12/31/40	3.017%	Qtr.
Plumas-Sierra Elec. #3662	05/10	\$ 4,000,000.00	01/02/52	3.070%	Qtr.
Aiken Elec. #3678	05/11	\$ 1,900,000.00	12/31/47	3.033%	Qtr.
Canoochee Elec. #3374	05/11	\$ 2,400,000.00	12/31/48	3.038%	Qtr.
FEM Electric #3402	05/11	\$ 600,000.00	12/31/48	3.038%	Qtr.
Halifax Electric #3545	05/11	\$ 1,500,000.00	01/03/51	3.047%	Qtr.
North Star Elec. #3518	05/11	\$ 1,000,000.00	01/03/50	3.043%	Qtr.
Verendrye Elec. #3301	05/11	\$ 2,381,845.00	12/31/47	3.033%	Qtr.
Mashell Telecom #3422	05/14	\$ 2,400,000.00	01/03/34	2.931%	Qtr.
Victoria Electric #3713	05/15	\$ 2,500,000.00	01/02/52	3.067%	Qtr.
Adams Rural Electric #3331	05/16	\$ 500,000.00	10/01/18	2.014%	Qtr.
Blue Earth Coop #3446	05/16	\$ 3,000,000.00	12/31/48	3.119%	Qtr.
East Central Oklahoma #3525	05/16	\$ 2,600,000.00	01/03/50	3.139%	Qtr.
East Central Oklahoma #3755	05/16	\$ 8,872,000.00	01/02/52	3.147%	Qtr.
Peace River Electric #3660	05/16	\$ 8,000,000.00	01/02/52	3.146%	Qtr.
Kamo Electric #3623	05/17	\$ 10,000,000.00	01/03/50	3.152%	Qtr.
Garden Valley Telephone #3466	05/18	\$ 2,500,000.00	01/02/35	3.082%	Qtr.
Illinois Electric #3576	05/18	\$ 3,371,846.43	07/01/19	2.342%	Qtr.
Preston #3581	05/21	\$ 313,963.00	12/31/40	3.079%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Washington Electric #3475	05/21	\$ 750,000.00	01/03/50	3.133%	Qtr.
Bluestem Electric #3297	05/22	\$ 2,850,000.00	12/31/47	3.123%	Qtr.
Minnkota Power #3255	05/22	\$ 4,261,000.00	12/31/47	3.123%	Qtr.
Minnkota Power #3423	05/22	\$ 10,462,000.00	12/31/46	3.117%	Qtr.
Minnkota Power #3635	05/22	\$ 5,257,000.00	01/02/52	3.140%	Qtr.
Wild Rice Elec. #3695	05/22	\$ 1,250,000.00	01/03/50	3.133%	Qtr.
Wash.-St. Tammany Elec. #3276	05/22	\$ 4,800,000.00	12/31/46	3.117%	Qtr.
Central Elec. Power #3752	05/23	\$ 9,824,399.00	01/02/52	3.146%	Qtr.
Crow Wing Cooperative #3722	05/24	\$ 1,300,000.00	10/01/18	2.003%	Qtr.
Capital Electric Coop #3347	05/25	\$ 3,000,000.00	12/31/47	3.029%	Qtr.
Mid-Ohio Energy #3523	05/25	\$ 1,700,000.00	01/03/50	3.055%	Qtr.
Southwest Iowa #3273	05/25	\$ 500,000.00	12/31/47	3.045%	Qtr.
Todd-Wadena Electric #3747	05/25	\$ 850,000.00	01/02/52	3.064%	Qtr.
Lake Region Elec. #3716	05/29	\$ 2,000,000.00	01/02/52	3.025%	Qtr.
Nodak Electric Coop. #3325	05/29	\$ 3,000,000.00	12/31/47	3.005%	Qtr.
Pine Belt Telephone #3681	05/30	\$ 860,000.00	10/01/18	1.985%	Qtr.
Southeastern Elec. Coop. #3742	05/30	\$ 6,000,000.00	01/02/52	2.886%	Qtr.
Sumter Elec. #3589	05/30	\$ 3,800,000.00	01/03/51	2.880%	Qtr.
Georgia Trans. Corp. #3723	05/31	\$ 132,517,901.88	01/02/52	2.941%	Qtr.
Tri-County Elec. Coop. #3658	05/31	\$ 1,781,000.00	01/03/50	2.931%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate