

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of May 2022.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$80.8 billion on May 31, 2022, posting an increase of \$388 million from the level on April 30, 2022. This net change was the result of an increase in the holdings of government-guaranteed loans of \$388 million. The FFB made 64 disbursements and received 87 prepayments in the month of May.

The FFB also reset the interest rate for 5 loans guaranteed by the United States Postal Service during the month. There were 5 maturity extensions for the month of May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2022.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)
MONTH NOT CLOSED

Program	May 31, 2022	April 30, 2022	Monthly Net Change 05/01/22-05/31/22	Fiscal Year Net Change 10/01/21-05/31/22
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$10,000.0	\$10,000.0	\$0.0	-\$1,000.0
Subtotal *	\$10,000.0	\$10,000.0	\$0.0	-\$1,000.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,247.5	\$1,229.0	\$18.5	\$39.8
DOE - Adv Technology Vehicles Mfg	\$141.2	\$141.2	\$0.0	-\$295.4
DOE - Section 1703 (Non-Recovery)+	\$10,676.2	\$10,711.8	-\$35.6	\$165.4
DOE - Section 1705 (Recovery)+	\$4,516.7	\$4,516.7	\$0.0	-\$147.3
DoEd - HBCU+	\$233.3	\$223.4	\$9.9	\$73.0
HUD-542 Multi-Family Housing	\$2,674.1	\$2,663.0	\$11.1	\$43.7
Maritime Administration	\$300.8	\$300.8	\$0.0	-\$10.9
Rural Utilities Service	\$44,498.1	\$44,164.0	\$334.1	\$2,416.3
Rural Utilities Service - GETP	\$6,555.5	\$6,505.5	\$50.0	-\$104.5
VA Homeless Veterans Housing+	\$4.0	\$4.0	\$0.0	\$0.0
Subtotal *	\$70,847.5	\$70,459.4	\$388.1	\$2,180.2
Grand Total *	\$80,847.5	\$80,459.4	\$388.1	\$1,180.2

* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

MAY 2022 ACTIVITY
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	05/12	\$1,200,000,000.00	08/11/22	1.021%	S/A
*U.S. Postal Service	05/12	\$800,000,000.00	08/11/22	1.021%	S/A
*U.S. Postal Service	05/12	\$700,000,000.00	08/11/22	1.021%	S/A
*U.S. Postal Service	05/24	\$1,000,000,000.00	08/24/22	1.182%	S/A
*U.S. Postal Service	05/26	\$500,000,000.00	08/26/22	1.192%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
Opportunity Finance	05/13	\$3,700,000.00	12/17/46	3.592%	S/A
Opportunity Finance	05/18	\$5,415,105.12	03/15/49	3.729%	Qtr.
Opportunity Finance	05/20	\$800,000.00	12/15/45	3.478%	S/A
Opportunity Finance	05/26	\$5,500,000.00	12/15/48	3.399%	S/A
Bank of America CDFI	05/31	\$3,121,500.00	03/15/51	3.388%	Qtr.
DoEd - HBCU					
Alabama A&M University	05/06	\$2,096,996.40	06/01/44	3.313%	S/A
Morgan State University	05/09	\$3,326,851.32	07/01/48	3.321%	S/A
Alabama A&M University	05/20	\$3,247,683.76	12/01/44	3.190%	S/A
Morgan State University	05/24	\$1,251,139.82	07/01/50	3.137%	S/A
HUD-542 Multi-Family Housing					
Rhode Island Housing	05/17	\$13,935,000.00	06/15/62	3.816%	Mth
Rural Utilities Service					
Atchison-Holt Elec. #4116	05/02	\$437,000.00	12/31/54	3.011%	Qtr.
Intercounty Electric #4134	05/02	\$3,000,000.00	01/03/56	3.007%	Qtr.
Nodak Electric Coop. #4032	05/02	\$2,050,000.00	12/31/53	3.016%	Qtr.
Piedmont Elec. Memb. #4112	05/02	\$5,000,000.00	12/31/54	3.011%	Qtr.
Pointe Coupee Electric #3797	05/02	\$850,000.00	12/31/46	3.030%	Qtr.
Rich Mountain Elec Coop #3914	05/02	\$4,000,000.00	12/31/53	3.016%	Qtr.
PowerSouth Energy #4153	05/03	\$41,436,000.00	01/03/51	3.145%	Qtr.

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Blue Ridge Elec. #4151	05/03	\$2,000,000.00	12/31/53	3.127%	Qtr.
The Carroll E.M.C. #4122	05/05	\$4,894,633.83	12/31/54	3.066%	Qtr.
Consolidated Elec Coop #3910	05/05	\$4,800,000.00	12/31/52	3.077%	Qtr.
Fairfield Elec. #3897	05/05	\$5,000,000.00	06/30/23	2.224%	Qtr.
Grundy Elec. Coop. #3886	05/05	\$255,000.00	12/31/52	3.077%	Qtr.
H-D Electric #3943	05/05	\$950,000.00	12/31/53	3.071%	Qtr.
Johnson County Elec. #4170	05/05	\$4,400,000.00	01/03/56	3.063%	Qtr.
Shenandoah #4082	05/05	\$49,000,000.00	12/31/54	3.062%	Qtr.
Big Rivers Elec. #4165	05/06	\$122,765,000.00	12/31/43	3.217%	Qtr.
Central Texas Tele. #3683	05/06	\$1,450,000.00	12/31/41	3.186%	Qtr.
Flint Hills Rural Elec. #4224	05/09	\$2,000,000.00	01/02/57	3.271%	Qtr.
Houston Cty Elec Coop #4086	05/09	\$5,616,507.99	12/31/54	3.278%	Qtr.
Fox Islands Elec. Coop. #3732	05/10	\$511,000.00	01/02/52	3.244%	Qtr.
Moreau-Grand #3811	05/10	\$1,400,000.00	12/31/52	3.239%	Qtr.
Egyptian Tel Coop #3920	05/11	\$2,366,744.00	01/03/40	3.087%	Qtr.
Stearns Cooperative #3956	05/11	\$6,000,000.00	12/31/53	3.164%	Qtr.
Barry Electric #3634	05/12	\$687,841.93	12/31/42	3.086%	Qtr.
Blue Ridge Electric Memb #4192	05/12	\$17,000,000.00	01/03/56	3.094%	Qtr.
Howard Electric #3929	05/12	\$954,000.00	12/31/53	3.101%	Qtr.
Central Electric Coop. #3967	05/13	\$2,000,000.00	12/31/53	3.058%	Qtr.
Beehive Telephone #3691	05/16	\$255,409.00	01/03/34	2.898%	Qtr.
East Central Oklahoma #4184	05/16	\$26,000,000.00	01/03/56	3.147%	Qtr.
McLean Electric #3686	05/16	\$1,000,000.00	01/02/52	3.148%	Qtr.
North Star Elec. #3966	05/16	\$1,000,000.00	12/31/53	3.155%	Qtr.
San Patricio Elec. #4087	05/16	\$1,109,000.00	12/31/54	3.150%	Qtr.
Halifax Electric #4216	05/17	\$6,000,000.00	01/03/56	3.129%	Qtr.
Renville-Sibley #4221	05/17	\$2,809,500.00	01/03/56	3.129%	Qtr.
St. Croix Electric Coop. #4120	05/18	\$3,000,000.00	01/03/56	3.205%	Qtr.
Amicalola Electric #3831	05/19	\$2,475,000.00	12/31/52	3.107%	Qtr.

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Kauai Island Util. Coop #3772	05/19	\$3,450,000.00	01/02/52	3.111%	Qtr.
Shelby Energy Coop. #3782	05/19	\$3,000,000.00	09/30/22	1.304%	Qtr.
Todd-Wadena Electric #4156	05/19	\$2,000,000.00	01/03/56	3.097%	Qtr.
Blue Ridge Elec. #4151	05/20	\$2,000,000.00	12/31/53	3.088%	Qtr.
Crawford Elec Coop, Inc #4148	05/20	\$3,000,000.00	01/03/56	3.082%	Qtr.
Edenton Solar #3977	05/20	\$7,000,000.00	12/31/43	3.064%	Qtr.
Mid-Ohio Energy #3987	05/20	\$2,000,000.00	12/31/53	3.087%	Qtr.
Mille Lacs Energy #3846	05/20	\$567,000.00	12/31/47	3.098%	Qtr.
Minnkota Power #4187	05/20	\$12,989,000.00	01/03/56	3.082%	Qtr.
Harrison County #3791	05/23	\$1,000,000.00	01/02/52	3.016%	Qtr.
Upton Electric #3973	05/23	\$300,000.00	12/31/53	3.027%	Qtr.
Eastern Maine Coop. #4109	05/24	\$1,600,000.00	12/31/54	3.109%	Qtr.
Kamo Electric #3963	05/24	\$23,000,000.00	12/31/53	3.112%	Qtr.
Caney Valley #3900	05/26	\$1,300,000.00	01/02/52	3.005%	Qtr.
Red River Valley Elec. #3830	05/26	\$3,620,000.00	12/31/52	3.001%	Qtr.
Barry Electric #3634	05/27	\$6,056,710.79	12/31/42	2.970%	Qtr.
Cape Hatteras Electric #3714	05/27	\$169,857.00	01/02/52	3.026%	Qtr.
Rural Utilities Service - GETP					
CoBank	05/20	\$50,000,000.00	04/15/52	3.042%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate